

20th July, 2020

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Ref.: Script Code: 532919

Dear Sir,

Sub.: Outcome of Board Meeting Dated 20th July, 2020

With reference to above subject and in compliance with the SEBI (LODR) 2015, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 20th July, 2020 at 04.30 P.M. and concluded on 5.00 P.M.:-


1. Considered, approved and adopted the Audited Financial Results for the Quarter and Year ended on 31st March, 2020 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Chirag Jain, as a Secretarial Auditor for the Financial Year 2019-20.
3. Reviewed the business of the company.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Allied Computers International (Asia) Limited


Vidya Babu Rai
Director
DIN: 07984997



20th July, 2020

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 532919

Dear Sir/Madam

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


With reference to above, we hereby state that the statutory Auditor of the Company M/s Mohandas & Co., have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Allied Computers International (Asia) Limited


Vidya Babu Rai
Director
DIN: 07984997



ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

CIN : L72900MH2002PLC135829

Regd Off: Office No. 8, 5th Floor, Block-A, Aidun Building, 1st Dhobi Talao Lane, Mumbai - 400002 Maharashtra

Statement of Unaudited Financial Result for the quarter and year ended 31st March, 2020

(Rupees in Lacs)

	Particulars	Quarter ended 31st March, 2020	Quarter ended 31st December, 2019	Corresponding quarter ended 31st March, 2019	Year to date figures for the 31st March, 2020	Year to date figures for the 31st March, 2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	29.46
II	Other Income	2.20	0.00	0.00	2.20	1.42
III	Total Income (I+II)	2.20	0.00	0.00	2.20	30.88
IV	EXPENSES					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	26.87
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.55	0.61	0.27	3.02	5.00
	Finance costs	0.00	0.00	0.00	0.00	0.03
	Depreciation and amortization expense	0.00	0.00	0.31	0.17	0.31
	Other expenses	2.03	6.87	9.03	12.91	15.23
	Total expenses (IV)	2.58	7.47	9.61	16.11	47.44
V	Profit/(loss) before exceptional items and tax (I- IV)	(0.38)	(7.47)	(9.61)	(13.91)	(16.56)
VI	Exceptional items	0.00	0.00	(479.86)	0.00	(478.80)
VII	Profit/(loss) before tax (V-VI)	(0.38)	(7.47)	(489.47)	(13.91)	(495.36)
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.38)	(7.47)	(489.47)	(13.91)	(495.36)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(0.38)	(7.47)	(489.47)	(13.91)	(495.36)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 10/- each	18,975.50	18,975.50	18,975.50	18,975.50	18,975.50
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.00)	(0.00)	(0.26)	(0.01)	(0.26)
	(2) Diluted	(0.00)	(0.00)	(0.26)	(0.01)	(0.26)
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	(0.00)	(0.00)	(0.26)	(0.01)	(0.26)
	(2) Diluted	(0.00)	(0.00)	(0.26)	(0.01)	(0.26)

Note:

- The Financial Results of the company for the quarter and year ended 31st March, 2020 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on 20th July 2020
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Audit Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2018 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and behalf of Board
ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

Vidya Babu Rai
(Director)
DIN: 07984997



Date: 20/07/2020
Place: Mumbai

Statement Of Assets and Liabilities

(Rs. In lacs)

Sr. No	Particular	AS at 31st March' 2020	AS at 31st March' 2019
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	0.00	0.17
	b) capital work-in-progress	0.00	0.00
	c) Goodwill	0.00	0.00
	d) Other intangible Assets	0.00	0.00
	e) Intangible Assets under Development	0.00	0.00
	f) Financial Assets		
	(i) Investments	3,693.70	3,693.70
	(ii) Loans	15,739.53	15,739.75
	g) Deferred Tax Assets (net)	0.00	0.00
	h) Other Non-current Assets	76.57	76.57
	Total Non-Current Assets	19,509.79	19,510.19
2	Current Assets		
	a) Inventories	0.00	0.00
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	1,487.58	1,490.16
	(iii) Cash & Bank Balance	1.29	0.81
	(iv) Loans	0.00	0.00
	(v) Others Financial Assets	283.73	283.73
	c) Other Current Assets	0.00	0.00
	Total Current Assets	1,772.60	1,774.70
	Total Assets	21,282.40	21,284.89
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	18,975.50	18,975.50
	b) Other Equity	(252.31)	(238.41)
	Equity Attributable to shareholders	0.00	0.00
2	Non - Controlling Interest	0.00	0.00
	Total Equity	18,723.18	18,737.09
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	1,342.50	1,342.50
	(ii) Other Financial Liabilities	0.00	0.00
	b) Deferred Payment Liabilities	0.00	0.00
	c) Deferred Tax Liabilities (net)	7.25	7.25
	d) Long Term Provision	0.00	0.00
	Total Non-current Liabilities	1,349.75	1,349.75
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	18.91	18.91
	(ii) Trade Payables	1,095.17	1,083.88
	(iii) Other Financial Liabilities	0.00	0.00
	b) Other Current Liabilities	10.29	10.16
	c) Short Term Provisions	85.10	85.10
	Total Current Liabilities	1,209.47	1,198.06
	Total Equity and Liabilities	21,282.40	21,284.89

For and behalf of Board
ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED



Vidya Babu Rai
(Director)
DIN: 07984997



Date: 20/07/2020
Place: Mumbai

ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

(CIN : L72900MH2002PLC135829)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS		(Amount in `)	
		As at 31st March, 2020	As at 31st March, 2019
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Net Profit before tax as per Statement of Profit & Loss		(13.91)	(495.36)
Adjustments for :			
Depreciation		0.17	0.31
Finance Cost		-	0.03
Net / Loss Gain on Investments		-	(1.42)
Operating Profit before working capital changes	A	(13.73)	(496.43)
Adjustments for :			
(Increase)/Decrease in trade receivables		2.58	25.28
(Increase)/Decrease in other assets		-	1,097.36
Increase/(Decrease) in trade payables		11.29	(266.77)
Increase/(Decrease) in other liabilities		0.13	0.18
Increase/(Decrease) in provisions		-	(5.00)
Cash generated from operations		13.99	851.05
Net Income taxes (paid) / refunds		-	-
Net cash from operating activities	B	13.99	851.05
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Sales of Fixed Assets		-	483.46
Sales / (Purchase) of Investment		-	0.01
Purchase of property, plant, and equipment		-	(0.12)
Profit on Sale of investment		-	1.42
NET CASH FROM INVESTING ACTIVITIES	C	-	484.77
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Interest Income		-	-
Finance Cost		-	(0.03)
Unsecured Trade Loan received / (Repaid)		0.22	(840.20)
NET CASH FROM FINANCING ACTIVITIES	D	0.22	(840.23)
Net Increase in Cash & Cash Equivalent	(A + B + C + D)	0.48	(0.84)
Opening Cash & Cash Equivalent	i	0.81	1.66
Closing Cash & Cash Equivalent	ii	1.29	0.81
Net Increase in Cash & Cash Equivalent (ii - i)		0.48	(0.84)

For and behalf of Board

ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

Vidya Babu Rai
(Director)

DIN: 07984997



Date: 20/07/2020

Place: Mumbai



MOHANDAS & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO THE BOARD OF DIRECTORS **Allied Computers International (Asia) Limited**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results **Allied Computers International (Asia) Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down '7 the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

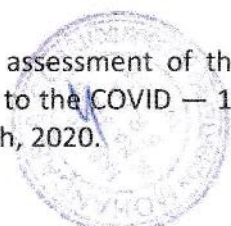
Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw your attention to the following

the standalone annual financial results which explain the management's assessment of the financial & operational impact due to the lock-down and conditions related to the COVID — 19 and its consequential impact on the carrying values of assets as at 31st March, 2020.





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CHARTERED ACCOUNTANTS

Our opinion is not modified in respect of the above matters

Management's Responsibility for the Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





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Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (1) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

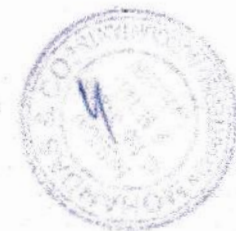
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by

For MOHANDAS & CO.
Chartered Accountants
FRN No: 106529W



CA. Belle Mohandas Shetty
Proprietor
Membership No. 031256
UDIN: 20031256AAAHT9363

Place: Mumbai
Date: 20/07/2020