

13th November, 2019

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Script Code: 532919

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company hereby submits the outcome of the Meeting of Board of Director held on today i.e. 13th November, 2019 at 02:30 p.m. & concluded on 6:30 p.m.

- 1) Considered, adopted & approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2019

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For Allied Computers International (Asia) Limited


Vidya Babu Rai
Director
DIN: 07984997



ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

CIN : L72900MH2002PLC135829

Regd Off: Office No. 8, 5th Floor, Block-A, Aidun Building, 1st Dhobi Talao Lane, Mumbai - 400002 Maharashtra

Statement of Unaudited Financial Result for the quarter and half year ended 30th Sept, 2019

(Rupees in Lacs)

Particulars	Quarter ended 30th Sept' 2019	Quarter ended 30th June, 2019	Corresponding quarter ended 30th Sept, 2018	Half year ended 30th Sept' 2019	Corresponding half year ended 30th Sept' 2018	Year to date figures for the 31st March, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	0.00	0.00	5.25	0.00	26.75	29.46
II Other Income	0.00	0.00	1.42	0.00	1.42	1.42
III Total Income (I+II)	0.00	0.00	6.67	0.00	28.17	30.88
IV EXPENSES						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	20.85	26.87
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.90	0.96	1.55	1.86	3.33	5.00
Finance costs	0.00	0.00	0.00	0.00	0.03	0.03
Depreciation and amortization expense	(0.13)	0.13	0.00	0.00	0.00	0.31
Other expenses	2.03	2.16	1.74	4.19	4.21	15.23
Total expenses (IV)	2.79	3.25	3.29	6.05	28.42	47.44
V Profit/(loss) before exceptional items and tax (I- IV)	(2.79)	(3.25)	3.38	(6.05)	(0.25)	(16.56)
VI Exceptional Items	0.00	0.00	0.00	0.00	1.06	(478.80)
VII Profit/(loss) before tax (V-VI)	(2.79)	(3.25)	3.38	(6.05)	0.81	(495.36)
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.20	0.00	0.20	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(2.79)	(3.25)	3.18	(6.05)	0.61	(495.36)
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	(2.79)	(3.25)	3.18	(6.05)	0.61	(495.36)
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI Paid-up equity share capital, Face Value of the Share of Rs. 10/- each	18,975.50	18,975.50	18,975.50	18,975.50	18,975.50	18,975.50
XVII Earnings per equity share (for continuing operation):						
(1) Basic	(0.00)	(0.00)	0.00	(0.00)	0.00	(0.26)
(2) Diluted	(0.00)	(0.00)	0.00	(0.00)	0.00	(0.26)
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.00)	(0.00)	0.00	(0.00)	0.00	(0.26)
(2) Diluted	(0.00)	(0.00)	0.00	(0.00)	0.00	(0.26)

Note:

- The Financial Results of the company for the quarter and half year ended 30th September 2019 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on 13th November 2019.
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2018 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and behalf of Board
ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

Vidya Babu Rai
(Director)
DIN: 07984997



Date: 13/11/2019
Place: Mumbai

Statement Of Assets and Liabilities

(Rs. In lacs)

Sr. No	Particular	AS at 30th September' 2019	AS at 31st March' 2019
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	0.00	0.17
	b) capital work-in-progress	0.00	0.00
	c) Goodwill	0.00	0.00
	d) Other Intangible Assets	0.00	0.00
	e) Intangible Assets under Development	0.00	0.00
	f) Financial Assets		
	(i) Investments	3,693.70	3,693.70
	(ii) Loans	15,739.74	15,739.75
	g) Deffered Tax Assets (net)	0.00	0.00
	h) Other Non-current Assets	76.57	76.57
	Total Non-Current Assets	19,510.00	19,510.19
2	Current Assets		
	a) Inventories	0.00	0.00
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	1,490.16	1,490.16
	(iii) Cash & Bank Balance	0.59	0.81
	(iv) Loans	0.00	0.00
	(v) Others Financial Assets	283.73	283.73
	c) Other Current Assets	0.00	0.00
	Total Current Assets	1,774.48	1,774.70
	Total Assets	21,284.49	21,284.89
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	18,975.50	18,975.50
	b) Other Equity	(244.45)	(238.41)
	Equity Attributable to shareholders	0.00	0.00
2	Non - Controlling Interest	0.00	0.00
	Total Equity	18,731.04	18,737.09
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	1,342.50	1,342.50
	(ii) Other Finanacial Liabilities	0.00	0.00
	b) Deferred Payment Liabilites	0.00	0.00
	c) Deferred Tax Liabilities (net)	7.25	7.25
	d) Long Term Provision	0.00	0.00
	Total Non-current Liabilities	1,349.75	1,349.75
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	18.91	18.91
	(ii) Trade Payables	1,089.37	1,083.88
	(iii) Other Finanacial Liabilities	0.00	0.00
	b) Other Current Liabilities	10.32	10.16
	c) Short Term Provisions	85.10	85.10
	Total Current Liabilities	1,203.70	1,198.06
	Total Equity and Liabilities	21,284.49	21,284.89

For and behalf of Board
ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

Vidya Babu Rai
(Director)
DIN: 07984997



Date: 13/11/2019
Place: Mumbai

ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

(CIN : L72900MH2002PLC135829)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST SEPTEMBER, 2019

		(Amount in ₹)	
PARTICULARS		As at 30th Septmber, 2019	As at 31st March, 2019
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Net Profit before tax as per Statement of Profit & Loss		(6.05)	(495.36)
Adjustments for :			
Depreciation		0.17	0.31
Finance Cost		-	0.03
Net / Loss Gain on Investments		-	(1.42)
Operating Profit before working capital changes	A	(5.87)	(496.43)
Adjustments for :			
(Increase)/Decrease in trade receivables		-	25.28
(Increase)/Decrease in other assets		-	1,097.36
Increase/(Decrease) in trade payables		5.48	(266.77)
Increase/(Decrease) in other liabilities		0.16	0.18
Increase/(Decrease) in provisions		-	(5.00)
Cash generated from operations		5.64	851.05
Net Income taxes (paid) / refunds		-	-
Net cash from operating activities	B	5.64	851.05
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Sales of Fixed Assets		-	483.46
Sales / (Purchase) of Invesment		-	0.01
Purchase of property, plant, and equipment		-	(0.12)
Profit on Sale of investment		-	1.42
NET CASH FROM INVESTING ACTIVITIES	C	-	484.77
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Interst Income		-	-
Finance Cost		-	(0.03)
Unsecured Trade Loan received / (Repaid)		0.01	(840.20)
NET CASH FROM FINANCING ACTIVITIES	D	0.01	(840.23)
Net Increase in Cash & Cash Equivalent	(A + B + C + D)	(0.22)	(0.84)
Opening Cash & Cash Equivalent	i	0.81	1.66
Closing Cash & Cash Equivalent	ii	0.59	0.81
Net Increase in Cash & Cash Equivalent (ii - i)		(0.22)	(0.84)

For and behalf of Board

ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED



Vidya Babu Rai

(Director)

DIN: 07984997



Date: 13/11/2019

Place: Mumbai



MOHANDAS & CO.

CHARTERED ACCOUNTANTS

Limited Review Report for the Quarter and Half Year ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors
Allied Computers International (Asia) Limited

We have reviewed the unaudited financial results of **Allied Computers International (Asia) Limited** (the "Company") for the quarter and half year ended September 30, 2019, which are included in the accompanying "Statement of unaudited financial results for the quarter and half year ended September 30, 2019" together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohandas & Co
Chartered Accountants
ICAI Firm Registration Number: 106529W

(CA. Belle Mohandas Shetty)
(Proprietor)
M. No. 031256
UDIN: 19031256AAAKQ9611



Place: Mumbai
Date: 13th November, 2019