

14th December, 2017

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Ref.: Script Code: 532919

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 14th December, 2017 at 12:00 p.m. and concluded on 3:30 p.m.:-

1. Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30th September, 2017.
2. Appointed Palak Rakesh Jain, Chartered Accountants, Mumbai as statutory auditors of the Company in place of earlier appointed auditors namely M/s. Ranka Dargar & Co. who was appointed as the new auditor in place of resigning auditor M/s. Chirag C. Mehta & co. in its meeting held on 07th December, 2017, subject to approval of members in the General Meeting.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For Allied Computers International (Asia) Limited


Rakesh Ganesh Naik
Director
DIN: 05236731



ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

CIN : L72900MH2002PLC135829

Room No. 11, 1st Floor, Sahayog Building, Mint Road, Fort, Mumbai - 400001 Maharashtra

Statement of Unaudited Financial Result for the quarter and half year ended 30th Sept, 2017

(Rupees in Lacs)

Particulars	Quarter ended 30th Sept' 2017	Quarter ended 30th June, 2017	Corresponding quarter ended 30th Sept, 2016	Half year ended 30th Sept' 2017	Corresponding half year ended 30th Sept' 2016	Year to date figures for the 31st March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	346.83	6.86	399.40	353.69	3,411.65	3,577.67
II Other Income	(0.08)	1.08	0.00	1.00	0.00	0.00
III Total Income (I+II)	346.75	7.94	399.40	354.69	3,411.65	3,577.67
IV EXPENSES						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.22	0.00
Purchases of Stock-in-Trade	332.69	4.19	384.30	336.88	3,383.52	3,529.64
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.22
Employee benefits expense	2.22	1.64	3.60	3.86	7.84	12.06
Finance costs	0.07	0.01	0.03	0.07	0.03	0.05
Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	5.32	1.46	6.87	6.78	10.35	18.58
Total expenses (IV)	340.30	7.30	394.80	347.60	3,401.96	3,560.54
V Profit/(loss) before exceptional items and tax (I- IV)	6.44	0.64	4.60	7.09	9.69	17.13
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	6.44	0.64	4.60	7.09	9.69	17.13
VIII Tax expense:						
(1) Current tax	2.22	0.20	1.38	2.42	2.50	5.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	4.22	0.44	3.22	4.67	7.19	12.13
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	4.22	0.44	3.22	4.67	7.19	12.13
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI Paid-up equity share capital, Face Value of the Share of Rs. 10/- each	1,897.55	1,897.55	1,897.55	1,897.55	1,897.55	1,897.55
XVII Earnings per equity share (for continuing operation):						
(1) Basic	0.02	0.00	0.02	0.02	0.04	0.06
(2) Diluted	0.02	0.00	0.02	0.02	0.04	0.06
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.02	0.00	0.02	0.02	0.04	0.06
(2) Diluted	0.02	0.00	0.02	0.02	0.04	0.06

Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th December 2017
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Ind AS compliant financial result, pertaining to quarter ended September 30, 2016 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant result for the Corresponding Half year ended September 30, 2016 and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.
- The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below

Discription	Corresponding 3 months ended in previous year 30th September 2016 (Refer Note 5)
Net profit/(Loss) as per previous GAAP (Indian GAAP)	3.60
Ind AS Adjustment : Add/(Less)	-0.38
Net profit/(Loss) as per Ind AS	3.22
Other Comprehensive Income	0.00
Total Comprehensive income for the period	0.00

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board
ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

RAKESH GANESH NAIK
Director
DIN : 05236731



Date: 14/12/2017
Place: Mumbai

Statement Of Assets and Liabilities

(Rs. In lacs)

Sr. No	Particular	AS at 30th September' 2017	AS at 31st March' 2017
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	483.46	483.46
	b) capital work-in-progress	0.00	0.00
	c) Goodwill	0.00	0.00
	d) Other Intangible Assets	0.00	0.00
	e) Intangible Assets under Development	0.00	0.00
	f) Financial Assets		
	(i) Investments	3,693.71	3,693.71
	(ii) Loans	19,450.73	19,701.18
	g) Deffered Tax Assets (net)	0.00	0.00
	h) Other Non-current Assets	76.57	76.57
	Total Non-Current Assets	23,704.47	23,954.92
2	Current Assets		
	a) Inventories	0.00	0.00
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	1,877.97	2,023.66
	(iii) Cash & Bank Balance	1.52	6.59
	(iv) Loans	0.00	0.00
	(v) Others Financial Assets	665.71	665.71
	c) Other Current Assets	0.00	0.00
	Total Current Assets	2,545.21	2,695.96
	Total Assets	26,249.68	26,650.88
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	18,975.50	18,975.50
	b) Other Equity	258.63	253.96
	Equity Attributable to shareholders	0.00	0.00
2	Non - Controlling Interest	0.00	0.00
	Total Equity	19,234.13	19,229.46
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	2,222.54	2,222.54
	(ii) Other Finanacial Liabilities	0.00	0.00
	b) Deferred Payment Liabilites	0.00	0.00
	c) Deferred Tax Liabilities (net)	7.25	7.25
	d) Long Term Provision	0.00	0.00
	Total Non-current Liabilities	2,229.79	2,229.79
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	686.03	687.36
	(ii) Trade Payables	3,828.47	4,234.98
	(iii) Other Finanacial Liabilities	0.00	0.00
	b) Other Current Liabilities	179.74	180.19
	c) Short Term Provisions	91.52	89.10
	Total Current Liabilities	4,785.76	5,191.63
	Total Equity and Liabilities	26,249.68	26,650.88

For and behalf of Board
ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED


RAKESH GANESH NAIK
Director
DIN : 05236731



Date: 14/12/2017
Place: Mumbai



Annexure V

Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Allied Computers International (Asia) Limited
Office No. 8, 5th Floor, Block-A,
Aidun Building 1st Dhobi Talao Lane,
Mumbai - 400002, Maharashtra

We have reviewed the accompanying statement of **unaudited standalone financial results** of **Allied Computers International (Asia) Limited** for the quarter ended **30th September, 2017** and year to date results for the period ended **01st April, 2017 to 30th September, 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder or by the institute of Chartered Accountant of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/CMD/15/2015 dated November 30, 2015 and circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CA Palak Jain
Chartered Accountants

CA Palak Jain
Proprietor
M No.: 181564

Place: Mumbai
Dated: 14.12.2017