

14th September' 2017

To,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: - **ALLIED COMPUTERS INTERNATIONAL (ASIA) LTD**

Sub: Outcome of Board Meeting held on 14th September, 2017.

Dear Sir,

The Board of Director at their meeting held on Thursday, September 14, 2017 has discussed & approved the unaudited financial result for the quarter ended 30th June, 2017 along with Limited Review Report for the quarter ended 30th June, 2017.

Kindly note the same.

Thanking you,

For Allied Computers International (Asia) Ltd



Rakesh Ganesh Naik
Director
DIN No.: 05236731



Encl:- Unaudited financial result for June 2017
Limited Review Report for June 2017

ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

CIN : L72900MH2002PLC135829

Room No. 11, 1st Floor, Sahayog Building, Mint Road, Fort, Mumbai - 400001 Maharashtra

Statement of Unaudited Financial Result for the quarter ended 30th June, 2017

(Rupees in Lacs)

	Particulars	Quarter ended 30th	Preceding quarter	Corresponding	Year to date figures for
		June, 2017	ended 31st March, 2017	quarter ended 30th June, 2016	the 31st March, 2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	6.86	52.38	3,012.25	3,577.67
II	Other Income	1.08	0.00	0.00	0.00
III	Total Income (I+II)	7.94	52.38	3,012.25	3,577.67
IV	EXPENSES				
	Cost of materials consumed	0.00	(0.22)	0.22	0.00
	Purchases of Stock-in-Trade	4.19	43.60	2,999.22	3,529.64
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.22	0.00	0.22
	Employee benefits expense	1.64	1.80	4.24	12.06
	Finance costs	0.01	0.01	0.00	0.05
	Depreciation and amortization expense	0.00	0.00	0.00	0.00
	Other expenses	1.46	4.21	3.48	18.58
	Total expenses (IV)	7.30	49.61	3,007.16	3,560.54
V	Profit/(loss) before exceptional items and tax (I- IV)	0.64	2.77	5.09	17.13
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	0.64	2.77	5.09	17.13
VIII	Tax expense:				
	(1) Current tax	0.20	1.25	1.53	5.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.44	1.52	3.56	12.13
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.44	1.52	3.56	12.13
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00
XVI	Paid-up equity share capital, Face Value of the Share of Rs. 10/- each	1,897.55	1,897.55	1,897.55	1,897.55
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.00	0.01	0.02	0.06
	(2) Diluted	0.00	0.01	0.02	0.06
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XIX	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	0.00	0.01	0.02	0.06
	(2) Diluted	0.00	0.01	0.02	0.06

Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th September 2017
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Ind AS compliant financial result, pertaining to period ended June 30, 2016 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant result for the preceding Quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.
- The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below

Discription	Corresponding 3 months ended in previous year 30th June 2016 (Refer Note 5)
Net profit/(Loss) as per previous GAAP (Indian GAAP)	3.59
Ind AS Adjustment : Add/(Less)	-0.03
Net profit/(Loss) as per Ind AS	3.56
Other Comprehensive Income	0.00
Total Comprehensive Income for the period	0.00

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board
ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED



RAKESH GANESH NAIK
Director
DIN : 05236731



Date: 14/09/2017
Place: Mumbai



Annexure V

Limited Review Report on Quarterly Unaudited Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To

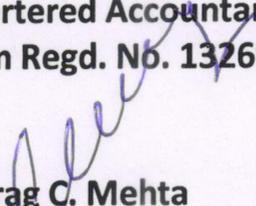
**The Board of Directors of
Allied Computers International (Asia) Limited**
Room No. 11, 1st Floor, Sahayog Building,
Mint Road, Fort, Mumbai - 400001,
Maharashtra

We have reviewed the accompanying statement of **unaudited standalone financial results** of **Allied Computers International (Asia) Limited** for the period ended 01st April, 2017 to 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHIRAG C. MEHTA & CO.
Chartered Accountants
Firm Regd. No. 132696W


Chirag C. Mehta
Proprietor
Membership No: 122852



Place : Mumbai
Dated: 14/09/2017