

# Annexure I

## Part A

|    |                       |   |
|----|-----------------------|---|
| 1. | Name of the assessee  | ALLIED COMPUTERS INTERNATIONAL (ASIA) LTD.,                     |
| 2. | Address               | 319, KUBER COMPLEX, NEW LINK ROAD, ANDHERI (W), MUMBAI - 400053 |
| 3. | Permanent Account No. | AADCA4412E  |
| 4. | Status                | RESIDENT  |
| 5. | Previous Year ended   | 31.03.2012  |
| 6. | Assessment Year       | 2012-2013   |

## Part B

|   |      |
|---|------|
| Nature of Business or profession in respect of every business carried on during the previous Year | Code |
|---|------|

(Rs. in lacs)

| Sl. | Parameters  | Current Year | Preceding Year |
|-----|---|--------------|----------------|
| 1   | Paid - up share capital/ capital of partner/ proprietor           | 1190.50      | 1190.50        |
| 2   | Share Application money/ Current Account of Partner or Proprietor | NIL          | NIL            |
| 3   | Reserves and surplus/ Profit and Loss Account                     | 194.48       | 182.04         |
| 4   | Secured Loans   | 326.01       | NIL            |
| 5   | Unsecured Loans   | 2908.26      | 923.59         |
| 6   | Current Liabilities & provisions                                  | 1068.93      | 2880.80        |
| 7   | Total of Balance sheet  | 16405.79     | 13318.09       |
| 8   | Gross Turnover/ gross receipts                                    | 334.65       | 13623.40       |
| 9   | Gross Profit  | 251.39       | 133.56         |
| 10  | Commission received   | NIL          | NIL            |
| 11  | Commission Paid   | NIL          | NIL            |
| 12  | Interest Received   | 74.91        | NIL            |
| 13  | Interest Paid   | 46.11        | NIL            |
| 14  | Depreciation as per books of account                              | 129.18       | 87.89          |
| 15  | Net Profit (or loss) before tax Profit and Loss Account           | 28.72        | 21.54          |
| 16  | Taxes on income paid/ provided for in the books                   | 16.30        | NIL            |

For, Maheshwari & Co.  
Chartered Accountants

*Abhishek Jain*  
(Abhishek Jain)  
Partner  
M. No. 402845



Place Mumbai

Date 25/09/2012

Address,  
Office no 10-11 Third Floor Esplanade School Building  
Next To New Empire Cinema A.K. Naik Marg, Fort  
Mumbai - 400001

|     |   |       |
|-----|---|-------|
| iv) |   |       |
| v)  |   |       |
| vi) |   |       |
| 29. | In the case of a domestic company, details of tax on distributed profits under section 115-Q in the following form :- |       |
| a)  | Total amount of distributed profits.  | NIL   |
| b)  | Total tax paid thereon,   | NIL   |
| c)  | dates of payment with amounts.  | NIL   |
| 30. | Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].      | NO    |
| 31. | Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose copy of the report of such audit. | NO    |
| 32. | Accounting ratios with calculations as follows  |       |
| a)  | Gross profit/Turnover;  |       |
| b)  | Net Profit/Turnover;  | 3.71% |
| c)  | Stock-in-trade/Turnover;  | 4.59  |
| d)  | Material consumed/Finished goods produced   |       |

For, Maheshwari & Co.  
Chartered Accountants

(Abhishek Jain)  
Partner  
M. No. 402845



Place Mumbai

Date 25/09/2012

Address:  
Office no 10-11, Third Floor, Esplanade School Building  
Next To New Empire Cinema A.K. Naik Marg, Fort  
Mumbai - 400001

|        |  |                    |
|--------|--|--------------------|
| b)     | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | NIL                |
| 26.    | Section-wise details of deductions, if any admissible under Chapter VI-A.  | U/S 80G Rs.71630/- |
| 27. a) | Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government [Yes/No]                  | YES                |
| b)     | If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-  |                    |
| S.NO.  | Particulars  | Amount             |
| (i)    | Tax deductible and not deducted at all   |                    |
| (ii)   | Shortfall on account of lesser deduction than required to be deducted  |                    |
| (iii)  | Tax deducted late  |                    |
| (iv)   | Tax deducted but not paid to the credit of the Central Government  |                    |
| 28. a) | In the case of a trading concern, give quantitative details of principal items of goods traded;  |                    |
| i)     | Opening Stock;   | 111)               |
| ii)    | Purchases during the previous year;  | 671                |
| iii)   | Consumption during the previous year   | 0                  |
| iv)    | Sales during the previous year;  | 790                |
| v)     | Closing stock;   | 992                |
|        | Shortage/excess, if any.   | NIL                |
| b)     | In the case of a manufacturing concern, give quantitative details of the principle items of raw materials, finished products and by products;  |                    |
| A.     | <u>Raw Materials:</u>  |                    |
|        | Opening stock;   |                    |
| i)     | Purchases during the previous year;  |                    |
| ii)    | Consumption during the previous year;  |                    |
| iii)   | sales during the previous year   |                    |
| iv)    | closing stock;   |                    |
| v)     | *yield of finished products;   |                    |
| vi)    | **percentage of yield;   |                    |
| vii)   | shortage/excess, if any.   |                    |
| viii)  | <u>Finished products/By products:</u>  |                    |
| B.     | Opening stock;   |                    |
| i)     | purchases during the previous year;  |                    |
|        | quantity manufactured during the   |                    |
| ii)    | previous year;   |                    |
|        | sales during the previous year;  |                    |
| iii)   | closing stock;   |                    |
|        | shortage/excess, if any.   |                    |



| 24. a)                              | <p>Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year -</p> <p>i) name, address and permanent account number (if available with the assessee of the lender or depositor);</p> <p>ii) amount of loan or deposit taken or accepted;</p> <p>iii) whether the loan or deposit was squared up during the previous year;</p> <p>iv) maximum amount outstanding in the account at any time during the previous year;</p> <p>v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft</p> <p>b)</p> <p>Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year -</p> <p>i) name, address and permanent account number (if available with the assessee) of the payee;</p> <p>ii) amount of the repayment;</p> <p>iii) maximum amount outstanding in the account at any time during the previous year;</p> <p>iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.</p> <p>c)</p> <p>Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]</p> | YES  |                                     |                             |   |         |                |  |  |  |
|-------------------------------------|---|--|-------------------------------------|-----------------------------|---|---------|----------------|--|--|--|
|                                     | <p>The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.</p>   | NIL  |                                     |                             |   |         |                |  |  |  |
| 25. a)                              | <p>Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:</p>   |  |                                     |                             |   |         |                |  |  |  |
| S.No.                               | A.Y.  | <table border="1"> <thead> <tr> <th data-bbox="885 1659 1055 1795">Nature of loss/allowance in rupees)</th> <th data-bbox="1055 1659 1266 1795">Amount as Returned (in Rs.)</th> <th data-bbox="1266 1659 1351 1795">Amount as assessed (give reference to relevant order)</th> <th data-bbox="1351 1659 1351 1795">Remarks</th> </tr> </thead> <tbody> <tr> <td colspan="4" data-bbox="885 1795 1055 1877">Not Applicable</td></tr> </tbody> </table> | Nature of loss/allowance in rupees) | Amount as Returned (in Rs.) | Amount as assessed (give reference to relevant order) | Remarks | Not Applicable |  |  |  |
| Nature of loss/allowance in rupees) | Amount as Returned (in Rs.)   | Amount as assessed (give reference to relevant order)  | Remarks                             |                             |   |         |                |  |  |  |
| Not Applicable                      |   |  |                                     |                             |   |         |                |  |  |  |



|        |  |                          |
|--------|--|--------------------------|
| 17A.   | Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.  | NIL                      |
| 18.    | Particulars of payments made to persons specified under section 40A(2)(b)  | As per annexure attached |
| 19.    | Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.  | NIL                      |
| 20.    | Any amount of profit chargeable to tax under section 41 and computation thereof.   | NIL                      |
| 21. i) | In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which is:-  | NIL                      |
| A)     | Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was   |                          |
| a)     | paid during the previous year;   | NIL                      |
| b)     | not paid during the previous year.   | NIL                      |
| B)     | Was incurred in the previous year and was  |                          |
| a)     | Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);  | NIL                      |
| b)     | Not paid on or before the aforesaid date.  | NIL                      |
|        | *State whether sales tax, custom duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.   |                          |
| 22. a) | Amount of modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts. | Not Applicable           |
| b)     | Particulars of income or expenditure of prior period credited or debited to the profit and loss account.   |                          |
| 23.    | Details of any account borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]  | NIL                      |



|     |  |     |
|-----|--|-----|
| 17  | Amount debited to the profit and loss account being :-   |     |
| a)  | Expenditure of capital nature;   | NIL |
| b)  | Expenditure of personal nature;  | NIL |
| c)  | Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;   | NIL |
| d)  | Expenditure incurred at clubs,-  |     |
| i)  | as entrance fees and subscriptions;  | NIL |
| ii) | as cost for club services and facilities used.   | NIL |
| e)  | i)   | NIL |
|     | expenditure by way of penalty or fine for violation of any law for the time being in force,  | NIL |
|     | any other penalty or fine;   | NIL |
|     | iii) expenditure incurred for any purpose which is any offence or which is prohibited by law;  | NIL |
|     | f)   |     |
|     | g)   | NIL |
|     | amounts inadmissible under section 40(a);  |     |
| h)  | a)   | YES |
|     | interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;   |     |
|     | whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No] | NIL |
|     | b)   | NIL |
|     | amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts];  | NIL |
|     | j)   |     |
|     | provision for payment of gratuity not allowable under section 40A(7) ;   | NIL |
| k)  |  |     |
|     | any sum paid by the assessee as an employer not allowable under section 40A(7);  | NIL |
|     | i)   |     |
|     | particulars of any liability of a contingent nature;   | NIL |
| m)  | amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.  |     |
|     | amount inadmissible under the proviso to section 36(1)(iii);   |     |



|        |  |                          |
|--------|--|--------------------------|
| 14.    | Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-  |                          |
| a)     | Description of asset / block of assets.  | As per annexure attached |
| b)     | Rate of depreciation.  |                          |
| c)     | Actual cost or written down value, as the case may be.   |                          |
| d)     | Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-  |                          |
| i)     | Modified Valued Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1 <sup>st</sup> March, 1994.  |                          |
| ii)    | change in rate of exchange of currency, and  |                          |
| iii)   | Subsidy or grant or reimbursement, by whatever name called.  |                          |
|        | Depreciation allowable.  |                          |
| e)     | Written down value at the end of the year.   |                          |
| f)     |  |                          |
| 15.    | Amounts admissible under sections:-<br>(a)33AB (b)33ABA (c)33AC (wherever applicable) (d)35 (e)35ABB (f)35AC (g) 35CCA (h)35CCB (i)35D (j)35DD (k)35DDA  | NIL                      |
|        | (l)35F   |                          |
| a)     | debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately) ;  | NIL                      |
| b)     | not debited to the profit and loss account.  | NIL                      |
| 16. a) | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1) (ii)]   | NIL                      |
| b)     | Any sum received from employees towards contributions to any provident fund or superannuating fund or any other fund mentioned in section 2(24) (x) ; and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va). | NIL                      |



|        |  |                                      |
|--------|--|--------------------------------------|
| b)     | Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.   | No                                   |
| c)     | If answer to (b) above is in the affirmative, give details of such change, and the affect thereof on the profit or loss.   | N.A.                                 |
| d)     | Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.                 | No Deviation.                        |
| 12. a) | Method of valuation of closing stock employed in the previous year.  | Cost or Market Price which is lower. |
| b)     | Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.  | No                                   |
| 12A.   | Give the following particulars of the capital asset converted into stock-in-trade:   |                                      |
| a)     | Description of capital asset,  | NIL                                  |
| b)     | Date of acquisition;   | NIL                                  |
| c)     | Cost of acquisition;   | NIL                                  |
| d)     | Amount at which the asset is converted into stock-in-trade.  | NIL                                  |
| 13.    | Amounts not credited to the profit and loss account, being:-   |                                      |
| a)     | the items falling within the scope of section 28;  | NIL                                  |
| b)     | the preforma credits, drawbacks, refunds of duty of customs or excise, or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; | NIL                                  |
| c)     | escalation claims accepted during the previous year;   | NIL                                  |
| d)     | any other item of income;  | NIL                                  |
| e)     | capital receipt, if any.   | NIL                                  |



FORM NO. 3CD

[ See rule 6G(2) ]

Statement of particulars required to be furnished under section 44AB of the  
Income-Tax Act, 1961

PART A

|    |                       |  |
|----|-----------------------|--|
| 1. | Name of the assessee  | ALLIED COMPUTERS<br>INTERNATIONAL (ASIA) LTD.                        |
| 2. | Address               | 319 KUBER COMPLEX, NEW LINK<br>ROAD, ANDHERI (W), MUMBAI -<br>400053 |
| 3. | Permanent Account No. | AADCA4412E   |
| 4. | Status                | RESIDENT   |
| 5. | Previous Year ended   | 31.03.2012   |
| 6. | Assessment Year       | 2012-2013  |

PART B

|        |   |   |
|--------|---|---|
| 7. a)  | If firm or Association of persons indicate name of partners / members and their profit sharing ratios.  | Not Applicable  |
| b)     | If there is any change in the partners/members or their profit sharing ratios since the last date of preceding year, the particulars of such change.  |   |
| 8. a)  | Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)   | Development and maintenance of software and its applications                  |
| b)     | If there is any change in the nature of business or profession, the particulars of such change.   | No Changes  |
| 9. a)  | Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed   | No Books of account are prescribed U/S 44AA                                   |
| b)     | Book of account maintained (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.   | Cash Book, Bank Book, Sales Register, Ledger, Journal And Subsidiary Records. |
| c)     | List of books of account examined.  | Cash Book, Bank Book, Sales Register, Ledger, Journal And Subsidiary Records  |
| 10.    | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section) | No  |
| 11. a) | Method of accounting employed in the previous year.   | Mercantile Basis Of Accounting.   |



FORM NO. 3CA  
(See rule 6G(1)(a))

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.

1 We report that the statutory audit of

ALLIED COMPUTERS INTERNATIONAL (ASIA) LTD.  
319 KUBER COMPLEX, NEW LINK ROAD, ANDHERI(WEST), MUMBAI -  
400 053.  
PAN : AADCA4412E

was conducted by us in pursuance of the provisions of the Companies Act, 1956, and we annex hereto a copy of our audit report dated .....2012 along with a copy each of:

- (a) The audited profit and loss account for the year ended on 31ST March 2012
  - (b) The audited balance sheet as at 31ST March 2012 and
  - (c) Documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet
- 2 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No 3CD
- 3 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No 3CD and Annexure thereto are true and correct

For, Maheshwari & Co.  
Chartered Accountants

  
(Abhishek Jain)  
Partner  
M. No. 402845



Place Mumbai

Date 25/09/2012

Address:  
Office no 10-11, Third Floor, Esplanade School Building  
Next To New Empire Cinema A.K. Naik Marg, Fort  
Mumbai - 400001

NAME OF ASSESSEE ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED  
AADCA4412E

A.Y. 2012-2013

PAN:

|    |   |            |        |         |
|----|---|------------|--------|---------|
| 14 | CAMBATA AVIATION PRIVATE LIMITED            | MUMC04049D | 3889   | 3889    |
| 15 | CAMBATA AVIATION PRIVATE LIMITED            | MUMC04049D | 24707  | 24707   |
| 16 | D2R FILMS PRIVATE LIMITED                   | MUMD19469C | 1522   | 1522    |
| 17 | D2R FILMS PRIVATE LIMITED                   | MUMD19469C | 1257   | 1257    |
| 18 | green Vally Homes Developers Pvt Ltd        | MUMG11762C | 165006 | 165006  |
| 19 | HDFC ERGO GENERAL INSURANCE COMPANY LIMITED | MUMH08460G | 96513  | 96513   |
| 20 | HDFC ERGO GENERAL INSURANCE COMPANY LIMITED | MUMH08460G | 96513  | 96513   |
| 21 | HDFC ERGO GENERAL INSURANCE COMPANY LIMITED | MUMH08460G | 96513  | 96513   |
| 22 | HDFC ERGO GENERAL INSURANCE COMPANY LIMITED | MUMH08460G | 96513  | 96513   |
| 23 | IPCA LABORATORIES LTD                       | MUMI05234F | 72798  | 72798   |
| 24 | IPCA LABORATORIES LTD                       | MUMI05234F | 66180  | 66180   |
| 25 | ITALIA AUTOMATION PRIVATE LIMITED           | MUMI09585D | 84000  | 84000   |
| 26 | JBDD HOSPITALITY LLP                        | MUMJ15426F | 13500  | 13500   |
| 27 | PREMIER INDUSTRIAL CORPORATION LIMITED      | MUMP24480B | 30000  | 30000   |
| 28 | PARSH HOUSING PRIVATE LIMITED               | MUMP29315G | 9493   | 9493    |
| 29 | S.K. GLOBAL                                 | MUMS29729A | 211750 | 211750  |
| 30 | SHREE KRISHNA DEVELOPMENT CORPORATION       | MUMS45875B | 70000  | 70000   |
|    | TOTAL                                       |            |        | 1336495 |

u/s 80 G Donation Restricted According to Income(50%)

| S.NO. | PARTICULARS         | PAN of Donee | AMOUNT |
|-------|---------------------|--------------|--------|
| 1     | BUNTS SANGHA MUMBAI | AAATB0337M   | 500000 |
|       | TOTAL               |              | 500000 |

  
Signature

(HIRJI KANJI PATEL)

For ALLIED COMPUTERS  
INTERNATIONAL (ASIA) LIMITED

CompuTax : ALLIED [ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED]

NAME OF ASSESSEE ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED  
AADCA4412E

A.Y. 2012-2013 PAN

Tax calculated @ 18.5% on Book Profit is more hence tax is  
calculated u/s 110JE

|                                 |         |
|---------------------------------|---------|
| Tax Due                         | 531440  |
| Educational Cess                | 15943   |
|                                 | 547383  |
| T.D.S.                          | 1336495 |
|                                 | -789112 |
| Refundable (Round off u/s 288B) | 789110  |

#### T.D.S./T.C.S. From

Non-Salary(as per Annexure) 1336495  
Due Date for filing of Return September 30, 2012

#### Statement of Tax credit of MAT

| Assessment Year | Brought Forward | Set off | Carried Forward |
|-----------------|-----------------|---------|-----------------|
| 2012-2013       |                 |         | 126840          |
| Total           | 0               | 0       | 126840          |

#### Statement of Unabsorbed Depreciation Brought/Carried Forward

| Assessment Year       | Brought Forward | Set off | Carried Forward |
|-----------------------|-----------------|---------|-----------------|
| 2011-2012(30/09/2011) | 1567116         | 1567116 | 0               |
| Total                 | 1567116         | 1567116 | 0               |

#### Details of Depreciation

| Particulars                                      | Rate | Opening  | More Than 180 Days | Less Than 180 Days | Total    | Sales | Balance  | Depreciation (Short Gain) | WDV Closing |
|--|------|----------|--------------------|--------------------|----------|-------|----------|---------------------------|-------------|
| Renovation of Office Premises                    | 10%  | 6372038  | 0                  | 0                  | 6372038  | 0     | 6372038  | 637204                    | 5734834     |
| Furniture and Fitting including electric Fitting | 10%  | 7757148  | 0                  | 0                  | 7757148  | 0     | 7757148  | 775715                    | 6981433     |
| Computer   | 60%  | 277666   | 13232109           | 0                  | 13509715 | 0     | 13509715 | 8105829                   | 5403886     |
| PLANT AND MACHINERY                              | 15%  | 53398    | 0                  | 0                  | 53398    | 0     | 53398    | 8010                      | 45388       |
| PLANT AND MACHINERY                              | 15%  | 35179761 | 0                  | 73321              | 35244082 | 0     | 35244082 | 5281113                   | 29962969    |
| Total  |      | 49630351 | 13232109           | 73321              | 62936381 | 0     | 62936381 | 14807971                  | 48128510    |

#### Details of T.D.S. on Non-Salary

| S.No | Name of the Deductor              | Tax deduction A/C No. of the deductor | Total Tax deducted | Amount out of (4) claimed for this year |
|------|-----------------------------------|---------------------------------------|--------------------|---|
| 1    | J.R.STEEL INDUSTRIES              | AHMJD1402C                            | 38630              | 38630                                   |
| 2    | SALIL KUMAR BADIYATI              | BPLS03940G                            | 6460               | 6460                                    |
| 3    | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 11758              | 11758                                   |
| 4    | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 23516              | 23516                                   |
| 5    | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 14163              | 14163                                   |
| 6    | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 3530               | 3530                                    |
| 7    | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 3530               | 3530                                    |
| 8    | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 35296              | 35296                                   |
| 9    | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 3750               | 3750                                    |
| 10   | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 3530               | 3530                                    |
| 11   | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 4941               | 4941                                    |
| 12   | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 3750               | 3750                                    |
| 13   | CAMBATA AVIATION PRIVATE LIMITED. | MUMC04049D                            | 23494              | 23494                                   |

|                        |   |                    |            |
|------------------------|---|--------------------|------------|
| Name of Assessee       | ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED   |                    |            |
| Address                | 319 Kuber Complex, New Link Road, Andheri (West) MUMBAI<br>MAHARASHTRA 400053   |                    |            |
| Status                 | Company(Domestic)   | Assessment Year    | 2012-2013  |
| Ward                   |   | Year Ended         | 31.3.2012  |
| PAN                    | AADCA4412E  | Incorporation Date | 09/05/2002 |
| Residential Status     | Resident  |                    |            |
| Nature of Business     | Service Provider  |                    |            |
| Method of Accounting   | Mercantile  |                    |            |
| Stock Valuation Method | Cost Price or Market Price Whichever is less  |                    |            |
| A.p. Code              | ---   |                    |            |
| Filing Status          | Original  |                    |            |
| Bank Name              | ING VYSYA BANK LIMITED, opera House Branch, Patel Chambers, Ground<br>Floor, Sandhurst Bridge, Opera House Mumbai-400007, MICR:400064006,<br>A/C NO.550011039197, Type: Current |                    |            |

Tele:

#### Computation of Total Income

|   |          |          |                |
|---|----------|----------|----------------|
| Income from Business or Profession (Chapter IV D) |          |          | 1432607        |
| Profit as per Profit and Loss a/c                 |          | 1243032  |                |
| <u>Add:</u>                                       |          |          |                |
| Income Tax u/s 40(a)(ii)                          |          | 1629617  |                |
| Donation  |          | 500000   |                |
| Depreciation Debited in P&L A/c                   |          | 12918832 |                |
| Share issue expenses                              |          | 1516113  |                |
| Total   |          | 17807594 |                |
| <u>Less:</u>                                      |          |          |                |
| Depreciation as per Chart u/s 32                  | 14807871 | 14807871 |                |
|   |          | 2929723  |                |
| Brought Forward Depreciation Set off              |          | -1567116 |                |
| <b>Gross Total Income</b>                         |          |          | <b>1432607</b> |
| <b>Less: Deductions (Chapter VI-A)</b>            |          |          |                |
| <u>u/s 80 G Donation</u>                          |          |          |                |
| Restricted According to Income(50%)               | 500000   |          |                |
| Eligible Deduction                                |          | 71630    |                |
|   |          |          | 71630          |
| <b>Total Income</b>                               |          |          | <b>1360977</b> |
| Round off u/s 288 A                               |          |          | 1360980        |
|   |          |          | 2872649        |
| <b>Calculation for Mat</b>                        |          |          |                |
| Profit as per part II&III of Schedule VI          |          | 1243032  |                |
| <u>Add:</u>                                       |          |          |                |
| Income Tax u/s 40(a)(ii)                          |          | 1629617  |                |
| Total   |          | 2872649  |                |

*[Signature]*

Associates

Emerald Digital Media Limited

- 38 Balances in the accounts of debtors, creditors and non-tracts and contractors, certain Bank Accounts are taken subject to confirmation and reconciliation and only upon such confirmation and reconciliation, the entries for discounts, claims and writing off sundry balances etc. will be recorded in the books.
- 39 In the absence of detailed information from Small Scale and Ancillary Undertaking, included under the head Sundry Creditors dues there from are not ascertained as on the date of Balance Sheet.
- 40 Previous year's figures have been regrouped / rearranged wherever deemed necessary.



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## 27 Research & Development Expenses

The expenditure on Research & Development is not separately ascertainable as the same has been included under various heads of expenditure in the Profit & Loss Account.

## 28 Managerial Remuneration:

| Particulars             | 2011-12       | 2010-11       |
|-------------------------|---------------|---------------|
|                         | (Amount in ₹) | (Amount in ₹) |
| Directors' Remuneration | 2400000       | 2400000       |

Computation of Net Profit in accordance with the Companies Act, 1956. The Commission by way of percentage of profits has not been paid to the Managing Director.

## 29 Details of Payment to Auditors

| Particulars          | 2011-12       |        | 2010-11       |        |
|----------------------|---------------|--------|---------------|--------|
|                      | (Amount in ₹) |        | (Amount in ₹) |        |
| As Auditor           |               |        |               |        |
| Statutory Audit Fees | 300000        |        | 300000        |        |
| Tax Audit Fees       | 32500         |        | 32500         |        |
|                      |               | 332500 |               | 332500 |
|                      |               | 332500 |               | 332500 |

## 30 Expenditure in Foreign Currency

| Particulars | 2011-12 | 2010-11 |
|-------------|---------|---------|
|-------------|---------|---------|

## 31 Earning in Foreign Exchanges

| Particulars  | 2011-12       | 2010-11       |
|--|---------------|---------------|
|  | (Amount in ₹) | (Amount in ₹) |
| Export of Services calculated on Realisation basis | 14397157      | 0             |
|  | 14397157      | 0             |

## 32 Segment Reporting:

Considering the organization structure, nature of products & risk and return profile based on geographical distribution, the formulation business is considered as a Single Segment.

## 33 Related Party Disclosure

### a) Related Parties and their relationship

#### Key Managerial Personnel

Mr. Hujee Kanji Patel  
Mr. Jay Randhir Sampat  
Mr. Mansukh Kanji Vaghani  
Mr. Gajendra Singh  
Mr. Nilesh Shivram Mestry  
Mr. Govindbhai Khetabhai Kera

#### Managing Director

Director  
Director  
Director  
Director  
Director



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*J.R. Sampat*

## 25 Other Expenses

| Particulars                                | 2011-12         | 2010-11        |
|--|-----------------|----------------|
|  | (Amount in ₹)   | (Amount in ₹)  |
| Directors Remuneration                     | 2400000         | 2400000        |
| Advertisement Expenses: Sales Promotion    | 246524          | 103258         |
| Brokerage And Commission                   | 161200          | 23500          |
| Consultancy & Legal & Professional Charges | 943856          | 586900         |
| Conveyance Expenses                        | 177694          | 121505         |
| Electricity Expenses                       | 487305          | 325789         |
| Internet charges                           | 9311            | 65231          |
| Office Expenses                            | 182168          | 149266         |
| Office Canteen/ Cleaning Housekeeping      | 136759          | 97919          |
| Postage / Courier                          | 12495           | 12779          |
| Printing & Stationery                      | 122652          | 74576          |
| Registration / Filing & Listing Fees       | 402540          | 324493         |
| Rent Rates & Taxes                         | 104806          | 90500          |
| Repairs & Maintenance                      | 112699          | 17793          |
| Security Charges                           | 6872            | 3415           |
| Service Charges                            | 125327          | 96166          |
| Sundry Expenses                            | 7711            | 77880          |
| Telephone Expenses                         | 260178          | 250203         |
| Travelling Expenses                        | 55542           | 31000          |
| Vehicle Repaire/ Maintanances- Petrol Exp  | 25333           | 14415          |
| Meeting Expenses                           | 90000           | 71000          |
| Web Desingning Expenses                    | 10000           | 10000          |
| Auditors Remuneration                      | 332500          | 332500         |
| Donations                                  | 500000          | 0              |
| Data Processing Charge                     | 7025440         | 0              |
|  | <u>13938913</u> | <u>5221380</u> |

## 26 Earning Per Share (EPS)

| Particulars                              | 2011-12       | 2010-11       |
|--|---------------|---------------|
|  | (Amount in ₹) | (Amount in ₹) |
| Net Profit After taxation                | 1243032       | -2207400      |
| Weighted Average number of Equity Shares |               |               |
| Add: Dilutive Potential Equity Shares    |               |               |
| Number of Equity Shares for Dilutive EPS |               |               |
| Nominal Value of Shares                  |               |               |
| Basic Earning Per Share                  | 0.12          | -0.74         |
| Diluted Earning Per Share                |               | 0             |



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*J. R. Sampat*

| 18 Revenue from operations | 2011-12         | 2010-11           |
|----------------------------|-----------------|-------------------|
| Particulars                | (Amount in ')   | (Amount in ')     |
| Sale of products           | 71352           | 1280037384        |
| Sale of Services & Puns    | 13394440        | 82302860          |
|                            | <u>33465792</u> | <u>1362340244</u> |

| 19 Other Income                        | 2011-12        | 2010-11        |
|--|----------------|----------------|
| Particulars                            | (Amount in ')  | (Amount in ')  |
| Short Term Capital Gain on Investments | 38116          | 1707118        |
| Interest Income                        | 7491022        | 1359109        |
|  | <u>7529138</u> | <u>3066227</u> |

| 20 Cost of Sales / Material Consumed   | 2011-12        | 2010-11           |
|--|----------------|-------------------|
| Particulars                            | (Amount in ')  | (Amount in ')     |
| Cost of Sales / Material Consumed      | 7846916        | 10021445.09       |
| Inventory at the beginning of the year | 751809         | 1344374152        |
| Add: Net Purchases                     | 8598725        | 1354395597        |
|  | 7298371        | 7846916           |
| Less: Inventory at the end of the year | 1300354        | 1346548681        |
|  | <u>1300354</u> | <u>1346548681</u> |

| 23 Employees Benefit Expenses             | 2011-12        | 2010-11        |
|---|----------------|----------------|
| Particulars                               | (Amount in ')  | (Amount in ')  |
| Salaries, Wages, Bonus & Other Allowances | 3630602        | 2350378        |
| Staff Recruitment Expenses                | 15000          | 13000          |
| Staff Welfare Expenses                    | 80558          | 71427          |
|   | <u>3726160</u> | <u>2434805</u> |

| 24 Finance Costs                  | 2011-12        | 2010-11        |
|-----------------------------------|----------------|----------------|
| Particulars                       | (Amount in ')  | (Amount in ')  |
| Interest                          | 4581628        | 2980285        |
| On Working Capital Loans          | 110637         | 0              |
| Interest on Vat Payment           | 29645          | 69975          |
| Bank Charges/ Processing Fees etc | <u>4721910</u> | <u>3050259</u> |



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## 14 Inventories

| Particulars                         | As at March 31, 2012 | As at March 31, 2011 |
|-------------------------------------|----------------------|----------------------|
|                                     | (Amount in ')        | (Amount in ')        |
| Finished Products (Laptops & Parts) | 7298370              | 7846916              |
|                                     | <u>7298370</u>       | <u>7846916</u>       |

## 15 Trade Receivable

| Particulars   | As at March 31, 2012 | As at March 31, 2011 |
|---|----------------------|----------------------|
|   | (Amount in ')        | (Amount in ')        |
| Due for period exceeding six months<br>Unsecured<br>Considered Good | 93716528             | 4316958              |
| Others<br>Unsecured, Considered Good                                | 5963714              | 507537116            |
|   | <u>199680242</u>     | <u>511854074</u>     |

## 16 Cash and Cash Equivalents

| Particulars                             | As at March 31, 2012 | As at March 31, 2011 |
|---|----------------------|----------------------|
|   | (Amount in ')        | (Amount in ')        |
| Cash in hand                            | 507632               | 7260878              |
| Balances with Banks<br>Current Accounts | 488585               | 18711847             |
|   | <u>996217</u>        | <u>25972725</u>      |

\*Balances in earmarked accounts having an original maturity of more than 12 months.

## 17 Short Term Loans and advances

| Particulars  | As at March 31, 2012 | As at March 31, 2011 |
|--|----------------------|----------------------|
|  | (Amount in ')        | (Amount in ')        |
| Security Deposits<br>Unsecured and Considered Good<br>Loans and Advances to Employees<br>(Unsecured and Considered Good) | 36694                | 2742                 |
| Balances with Government Authority<br>Unsecured and Considered Good<br>Advance Tax and Tax Deductible at Source          | 7281906              | 5845147              |
|  | <u>7318600</u>       | <u>5847889</u>       |



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|   |         |            |   |           |
|---|---------|------------|---|-----------|
| 1000 Equity Shares of 100/- each of Inam Marbles Pvt Ltd (Partly Paid)                  | 1000000 |            | 0 |           |
| 10000 Equity Shares of 10/- each of Inam Marble & Granite Pvt Ltd (Partly Paid)         | 1000000 |            | 0 |           |
| 156250 Equity Shares of 10/- each of Inam Securities & Investment Pvt Ltd (Partly Paid) | 2500000 |            | 0 |           |
| 1250 Equity Shares of 100/- each of Inam Tiles Pvt Ltd (Partly Paid)                    | 1000000 |            | 0 |           |
| 25000 Equity Shares of 10/- each of Supreme Batteries Pvt Ltd                           | 2500000 |            | 0 |           |
|   |         | 111500000  |   | 89550000  |
|   |         | 1109299500 |   | 749200000 |

## 12 Long Term Loans and Advances

| Particulars                              | As at March 31, 2012 |             | As at March 31, 2011 |             |
|--|----------------------|-------------|----------------------|-------------|
|  | (Amount in ₹)        |             | (Amount in ₹)        |             |
| <u>Security Deposits</u>                 |                      |             |                      |             |
| Unsecured and Considered Good            |                      |             |                      |             |
| Security Deposits                        | 8429907              |             | 8329907              |             |
| Deposits for Office For Sales & Services | 15621135             |             | 15621135             |             |
| Software Development - working           | 0                    |             | 13073898             |             |
| Unsecured and Considered Good            |                      | 24051042    |                      | 37024910    |
| <u>Sundry Advances &amp; Loans</u>       |                      |             |                      |             |
| (Unsecured and Considered Good)          |                      |             |                      |             |
| Advances - Material & Expenses           |                      | 72001909    |                      | 66412086    |
| Sundry Advances                          |                      | 162309429   |                      | 157000000   |
|  |                      | 258362380.3 |                      | 260437026.8 |

## 13 Other Non Current Assets

| Particulars                         | As at March 31, 2012 |         | As at March 31, 2011 |         |
|-------------------------------------|----------------------|---------|----------------------|---------|
|                                     | (Amount in ₹)        |         | (Amount in ₹)        |         |
| Share Issue Expenses                | 3200158              |         | 4716271              |         |
| Less :- Written off during the year | 1516113              |         | 1516113              |         |
|                                     |                      | 1684045 |                      | 3200158 |
|                                     |                      | 1684045 |                      | 3200158 |



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|   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| 181500000 Equity Shares of ₹10/- each of Shri Ganesh Spinners Limited<br>(Aggregate Market Value ₹12328400/-) | 271950000 | 271950000 |           |           |
| 16500000 Equity Shares of ₹10/- each of Speciality Papers Limited<br>(Aggregate Market Value ₹59760000/-)     | 214500000 | 65000000  | 916649500 | 462950000 |
| 600000 Convertible Equity Warrants of ₹1/- each of Aadhar Ventures Limited                                    |           | 10500000  |           | 0         |
| Share Application Money Paid - Pending Allotment  |           | 70650000  |           | 196700000 |
| <b>Unquoted:</b>  |           |           |           |           |
| 100000 Equity Shares of ₹10/- each of Heer Multi Trade Private Limited (Partly Paid up)                       | 5000000   | 5000000   |           |           |
| 20000 Equity Shares of ₹10/- each of Mimal Capital India Limited  | 2500000   | 2500000   |           |           |
| 10000 Equity Shares of ₹10/- each of Mystic Woodart Private Ltd   | 10000000  | 10000000  |           |           |
| 400000 Equity Shares of ₹10/- each of Planet Mercantile Private Ltd (Partly Paid up)                          | 20000000  | 20000000  |           |           |
| 125000 Equity Shares of ₹1/- each of Prateek Bulls & Beer Pvt Ltd   | 25000000  | 25000000  |           |           |
| 100000 Equity Shares of ₹10/- each of Shell Mercantile Pvt Ltd (Partly Paid)                                  | 5000000   | 5000000   |           |           |
| 25000 Equity Shares of ₹10/- each of Suryanarayan Synthetics Pvt Ltd  | 15000000  | 15000000  |           |           |
| 100000 Equity Shares of ₹10/- each of Vaishali Realites Pvt Ltd (Partly Paid up)                              | 5000000   | 5000000   |           |           |
| 25000 Equity Shares of ₹10/- each of Keshav Engineering Pvt Ltd   | 0         | 1250000   |           |           |
| 1600 Equity Shares of ₹10/- each of Raj Shah Enterprises Pvt Ltd  | 0         | 800000    |           |           |
| 40000 Equity Shares of ₹10/- each of Action Marble & Granite Pvt Ltd (Partly Paid)                            | 1000000   | 0         |           |           |
| 2000 Equity Shares of ₹100/- each of Aravali Associates Pvt Ltd (Partly paid)                                 | 1000000   | 0         |           |           |
| 140000 Equity Shares of ₹10/- each of Cymbal Mercantiles Pvt Ltd (Partly Paid)                                | 14000000  | 0         |           |           |



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*J.R. Sampat*

a) Details of Loans and Maturity Profiles

| Details of Loan  | Personal Guarantee                                 | Interest Rates and Terms of Repayment | Default in Repayment |
|--|--|---------------------------------------|----------------------|
| Working Capital Loan from Banks (Secured by hypothecation of stocks, book debts and against mortgage of plant & machinery) | Mr. Hirji Kanji Pate) Managing Director of the Co. | As per the sanctioned letter No       |                      |

7 Trade Payables:

| Particulars                          | As at March 31, 2012<br>(Amount in ') | As at March 31, 2011<br>(Amount in ') |
|--------------------------------------|---------------------------------------|---------------------------------------|
| Current Payable for Goods & Expenses | 91114867                              | 275821637                             |
|                                      | <u>91114867</u>                       | <u>275821637</u>                      |

9 Other Current Liabilities

| Particulars                  | As at March 31, 2012<br>(Amount in ') | As at March 31, 2011<br>(Amount in ') |
|------------------------------|---------------------------------------|---------------------------------------|
| Other Payables               |                                       |                                       |
| Outstanding Expenses         | 958644                                | 813744                                |
| Other Duties & Taxes Payable | 13226668                              | 10851923                              |
|                              | <u>14185312</u>                       | <u>11665667</u>                       |

10 Short Term Provisions

| Particulars            | As at March 31, 2012<br>(Amount in ') | As at March 31, 2011<br>(Amount in ') |
|------------------------|---------------------------------------|---------------------------------------|
| Provision For Taxation | 1592962                               | 592962                                |
|                        | <u>1592962</u>                        | <u>592962</u>                         |

11 Non Current Investments:

| Particulars  | As at March 31, 2012<br>(Amount in ') | As at March 31, 2011<br>(Amount in ') |
|--|---------------------------------------|---------------------------------------|
| Trade Investments  |                                       |                                       |
| Investment in Equity Instruments (at Cost)   |                                       |                                       |
| Quoted   |                                       |                                       |
| 21420000 Equity Shares of ₹ 10/- each of Dhanus Technologies Limited<br>(aggregate Market Value Rs 46909800/-) | 126000000                             | 126000000                             |
| 2765450 Equity Shares of ₹ 10/- each of Emporis Projects Limited<br>(aggregate Market Value 64988075 /-)       | 304199500                             |                                       |



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\* Equity Shares of ₹ 10 (₹ 60.00) paid up

d) Shares allotted as fully paid up by way of bonus shares (during 5 years preceding March 31, 2012)

The Company have not allotted bonus shares during the 5 preceding financial year by the capitalisation of Securities Premium and Reserves.

4 Reserves & Surplus

| Particulars                                  | As at March 31, 2012 |          | As at March 31, 2011 |          |
|--|----------------------|----------|----------------------|----------|
|  | (Amount in ₹)        |          | (Amount in ₹)        |          |
| <b>Securities Premium Account</b>            |                      |          |                      |          |
| Balance as per last financial statements     | 11801154             |          | 11801154             |          |
| Add: Premium on fresh issue of Equity Shares | 0                    |          | 0                    |          |
|  |                      | 11801154 |                      | 11801154 |
| <b>Profit and Loss Account</b>               |                      |          |                      |          |
| Balance as per last financial statements     | 6403617              |          | 8611017              |          |
| Add: Current Year's Profit                   | 1243032              |          | -2207400             |          |
|  |                      | 7646649  | 0                    | 6403617  |
|  |                      | 19447803 |                      | 18204771 |

5 Deferred Tax Liabilities (net)

| Particulars  | As at March 31, 2012 |        | As at March 31, 2011 |       |
|--|----------------------|--------|----------------------|-------|
|  | (Amount in ₹)        |        | (Amount in ₹)        |       |
| <b>Deferred Tax Liabilities</b>                          |                      |        |                      |       |
| on account of difference in depreciation on fixed Assets | 724781               |        | 95164                |       |
| Less: Deferred Tax Assets                                | 0                    |        | 0                    |       |
|  |                      | 724781 |                      | 95164 |
|  |                      | 724781 |                      | 95164 |

6 Short Term Borrowings

| Particulars  | As at March 31, 2012 |           | As at March 31, 2011 |           |
|--|----------------------|-----------|----------------------|-----------|
|  | (Amount in ₹)        |           | (Amount in ₹)        |           |
| <b>(A) Secured Loans</b>                           |                      |           |                      |           |
| (i) Loan Repayable on Demand                       |                      |           |                      |           |
| Working Capital Loan - From Banks                  |                      | 32601196  |                      | 31122645  |
| <b>(B) Unsecured Loans</b>                         |                      |           |                      |           |
| Loans & Advances (Personal Guarantee of Directors) | 12663048             |           | 5984957              |           |
| Inter Corporate Deposits                           | 278200000            | 290863048 | 86375000             | 92359957  |
|  |                      | 323464244 |                      | 123482601 |



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b) **Foreign Currency Transactions**

Foreign Currency Transactions are normally recorded at the exchange rate, prevailing on the date of transaction or conversion, as the case may be.

c) **Taxes on Income**

(i) **Current Tax:** Provision for Income Tax is determined in accordance with the provisions of Income Tax Act, 1961.

(ii) **Deferred Tax Provision:** Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted on the Balance Sheet date. Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can realized.

d) **Miscellaneous Expenditure**

Preliminary expenses (shares and deferred revenue expenses etc. if any are amortized over a period of 5 years).

**3 Share Capital**

| Particulars  | As at March 31, 2012 | As at March 31, 2011 |
|--|----------------------|----------------------|
|  | (Amount in ₹)        | (Amount in ₹)        |
| <b>Authorised</b>  |                      |                      |
| 125000000 Equity Shares of ₹ 10 each                                 | 1250000000           | 1250000000           |
| (Previous Year - 125000000 Equity Shares of ₹ 10 each)               | <u>1250000000</u>    | <u>1250000000</u>    |
| <b>Issued, Subscribed &amp; Paid Up</b>                              |                      |                      |
| 119004952 Equity Shares of ₹ 10 each, fully paid up                  | 1190049520           | 1190049520           |
| (Previous Year- 119004952 Equity Shares of ₹ 10 each, fully paid up) | <u>1190049520</u>    | <u>1190049520</u>    |

a) **Reconciliation of Number of Shares**

| Particulars                                 | As at March 31, 2012 |                   | As at March 31, 2011 |                   |
|---|----------------------|-------------------|----------------------|-------------------|
|   | Number of Shares     | (Amount in ₹)     | Number of Shares     | (Amount in ₹)     |
| Equity Shares at the beginning of the year  | 119004952            | 1190049520        | 19004952             | 190049520         |
| Add: Preferential allotment during the year | 0                    | 0                 | 100000000            | 1000000000        |
| Equity Shares at the end of the year        | <u>119004952</u>     | <u>1190049520</u> | <u>119004952</u>     | <u>1190049520</u> |

b) **Terms/ rights attached to the Equity Shares**

The Company has only one class of Equity Shares having a par value of ₹ 10 each. Each Shareholder is eligible one vote per share. Any Shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c) **Details of Shares held by the shareholders holding more than 5% (percentage) of aggregate shares in the Company**

No shareholders is holding more than 5 % shares in the company



*[Signature]*

*J R Sampat*

## NOTES FORMING PART OF FINANCIAL STATEMENTS

### 1 Corporate Information

Allied Computers International (Asia) Limited, is a company incorporated in May 2002 under the Indian Companies Act, 1956, to promote notebook specialist Brand "ACI". The Registered office and Corporate office of the Company is located at 319 Kuber Complex, New Link Road, Andheri West Mumbai. The corporate office houses sophisticated and most advanced sales, marketing and service repairs facilities. The service facility facilitates service and repairs of any brand of laptops received within Mumbai and its Shares are listed on Bombay stock exchange, Mumbai.

### 2 Significant Accounting Policies

#### a) Basis of Accounting

The accounts of the Company are prepared under the historical cost convention and are in accordance with the applicable accounting standards and accordingly accrual basis of accounting is followed for recognition of income and expenses except where otherwise stated and where the exact quantum is not ascertainable. Expenditure on issue of share capital, if any, is accounted when actually incurred.

#### b) Revenue Recognition

- (i) Sales and Job Work are recognized at the time of invoicing thereof upon the passage of title to the customers/clients. Exports sales are recognised according to the date of Bill of Lading or the Airway Bill, as the case may be, as adjusted by the
- (ii) actual realization if within one year.
- (iii) Local sales are recorded at the price inclusive of excise duty and freight wherever separately not collected.

#### c) Fixed Assets

Fixed assets are stated at total capitalized costs relating and attributable directly or indirectly to acquisition and installation thereof as reduced by the accumulated depreciation thereon.

#### d) Depreciation/Amortization

Depreciation / Amortization on Fixed Assets, other than Freehold Land is provided on Written down Value Method, at the rates specified in Schedule XIV to the Companies Act, 1956 (as amended).

#### e) Inventories

Inventories are valued as follows:

- (i) Raw Materials, Stores and Spares: at cost
- (ii) Work in Progress: at lower of estimated cost or net realizable value
- (iii) Waste Materials, Damaged goods, Scraps: if any at net estimated realizable value
- (iv) Finished Goods: at lower of cost or market value.

#### f) Investments

Investments that are intended to be held for more than a year, from the date of acquisition are classified as long term investment are carried at cost, less any provision for permanent diminution in value. Investments other than long term investments are being current investments are valued at cost or fair market value whichever is lower.

#### g) Assets & Liabilities

The Assets and Liabilities are taken at the book value certified by the Directors.



*[Signature]* J.R. Sampat

# ALLIED COMPUTERS INTERNATIONAL (ASIA) LTD.

319 Kuber Complex, New Link Road, Andheri(W), Mumbai - 400 053.

ANNEXURE - I

AY 2012-13  
FY 2011-12

## SCHEDULE OF DEPRECIATION AS PER INCOME TAX RULE

| SR. NO. | NAME OF THE ASSETS            | WDV AS ON 01.04.2012 | ADDITIONS          |                    | Deletion Sales | TOTAL      | DEPR RATE | AMOUNT FOR THE YEAR | WDV AS ON 31.03.2012 |
|---------|-------------------------------|----------------------|--------------------|--------------------|----------------|------------|-----------|---------------------|----------------------|
|         |                               |                      | More Than 180 Days | Less Than 180 Days |                |            |           |                     |                      |
| 1       | RENOVATION OF OFFICE PREMISES | 6,372,038            | -                  | -                  | -              | 6,372,038  | 10.00%    | 637,204             | 5,734,834            |
| 2       | FURNITURE & FIXTURE           | 7,757,148            | -                  | -                  | -              | 7,757,148  | 10.00%    | 775,715             | 6,981,433            |
| 3       | COMPUTERS & PERIPHERALS       | 277,606              | 13,232,109         | -                  | -              | 13,509,715 | 60.00%    | 8,105,829           | 5,403,886            |
| 4       | VEHICLES                      | 53,398               | -                  | -                  | -              | 53,398     | 15.00%    | 8,010               | 45,388               |
| 5       | OFFICE EQUIPMENTS             | 35,170,364           | -                  | 73,321             | -              | 35,244,082 | 15.00%    | 5,281,113           | 29,962,969           |
|         | TOTAL                         | 49,630,951           | 13,232,109         | 73,321             | -              | 62,936,381 |           | 14,807,871          | 48,128,510           |



*Handwritten signature: J.R. Sampat*

#REF!

## NOTES FORMING PART OF FINANCIAL STATEMENTS

## 11 Fixed Assets:

| Sr. No. | DESCRIPTION                     | GROSS BLOCK      |               |         | DEPRECIATION     |                | NET BLOCK        |                  | Amount in ₹   |
|---------|---------------------------------|------------------|---------------|---------|------------------|----------------|------------------|------------------|---------------|
|         |                                 | As at 01.04.2011 | Additions     | Deduct. | As at 31.03.2012 | For the Period | As at 31.03.2012 | As on 31.03.2011 |               |
| 1       | Telephone Instrument            | 455,736.00       | -             | -       | 455,736.00       | 18,598.47      | 340,628.70       | 115,107.30       | 133,705.77    |
| 2       | Mobile Instrument               | 59,691.00        | -             | -       | 59,691.00        | 5,587.36       | 54,103.64        | 34,580.58        | 40,167.94     |
| 3       | Furniture & Fixture             | 17,423,028.01    | -             | -       | 17,423,028.01    | 1,793,893.73   | 15,629,134.28    | 4,894,690.44     | 14,834,443.84 |
| 4       | Plant & Machinery               | 63,384,650.95    | -             | -       | 63,384,650.95    | 5,048,180.21   | 32,131,097.00    | 31,243,551.86    | 16,291,734.09 |
| 5       | Fax Machine                     | 82,590.00        | -             | -       | 82,590.00        | 3,747.04       | 59,399.32        | 23,190.68        | 26,937.72     |
| 6       | Computers & Printers & Software | 12,871,759.74    | 13,232,109.35 | -       | 26,103,869.09    | 5,993,936.74   | 17,112,963.00    | 8,990,906.03     | 1,762,733.48  |
| 7       | Refrigerator                    | 19,900.00        | -             | -       | 19,900.00        | 623.24         | 16,047.74        | 3,852.26         | 4,480.50      |
| 8       | Motor Cycle                     | 209,173.00       | -             | -       | 209,173.00       | 3,379.04       | 199,500.51       | 9,672.49         | 13,051.53     |
| 9       | Motor Tempo                     | 509,492.00       | -             | -       | 509,492.00       | 18,611.11      | 456,217.77       | 52,274.23        | 71,685.34     |
| 10      | Television Set                  | 45,464.00        | -             | -       | 45,464.00        | 1,277.03       | 37,560.36        | 7,903.64         | 9,180.67      |
| 11      | Paper Shredder                  | 7,495.00         | -             | -       | 7,495.00         | 274.02         | 5,759.04         | 1,695.96         | 1,969.98      |
| 12      | H.P. 2300 Scanner               | 82,146.00        | -             | -       | 82,146.00        | 2,685.36       | 78,117.95        | 4,028.05         | 6,713.41      |
| 13      | Air Condition                   | 881,692.00       | 73,321.00     | -       | 955,013.00       | 39,683.47      | 635,038.09       | 318,924.91       | 285,287.38    |
| 14      | Renovation to Office Premises   | 13,199,526.15    | -             | -       | 13,199,526.15    | 488,355.14     | 3,920,778.50     | 9,278,747.65     | 9,767,102.79  |
|         | Total                           | 109,272,343.85   | 13,305,430.35 | -       | 122,577,774.20   | 12,918,831.99  | 66,637,641.07    | 55,940,133.13    | 55,583,534.77 |
|         | Previous Year                   | 109,272,343.85   | 26,610,360.70 | -       | 100,272,343.85   | 8,789,915.01   | 52,718,809.03    | 55,553,534.75    | 54,343,449.77 |



MAHESHWARI & CO.  
Chartered Accountants  
Mumbai

# ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

|      |  | (Amount in ') |           |         |            |
|------|--|---------------|-----------|---------|------------|
|      | Particulars  | Note No.      | 2011-2012 |         | 2010-2011  |
| I    | Revenue from operations  | 19            | 33465792  |         | 1362340244 |
| II   | Other Income   | 20            | 7529138   |         | 3066227    |
| III  | Total Revenue (I+II)   |               | 40994930  |         | 1365406471 |
| IV   | Expenses   |               |           |         |            |
|      | Cost of materials consumed   | 22            | 1300354   |         | 1346548681 |
|      | Employee benefits expense  | 23            | 3726166   |         | 2434805    |
|      | Finance costs  | 24            | 4721910   |         | 3050259    |
|      | Depreciation and amortization expenses                             | 11            | 12918832  |         | 8789915    |
|      | Other expenses   | 25            | 13938913  |         | 5221380    |
|      | Total expenses   |               | 36606168  |         | 1366045041 |
| V    | Profit Before exceptional and extraordinary items and Tax (III-IV) |               | 4388762   |         | -638570    |
| VI   | Exceptional items (Share issue Expenses W/o 1/5 during the year)   |               | 1516113   |         | 1516113    |
| VII  | Profit Before Tax (V+VI)   |               | 2872649   |         | -2154683   |
| VIII | Tax expense:   |               |           |         |            |
|      | Current tax  |               | 1000000   |         |            |
|      | Deferred Tax Liability (Asset)                                     |               | 629617    |         | 52717      |
|      | Income Tax paid for earlier years                                  |               | 0         | 1629617 | 0          |
| VIII | Profit / (Loss) for the period (V-VI)                              |               | 1243032   |         | -2207400   |
| XIV  | Earning per equity share:  | 26            |           |         |            |
|      | Basic  |               | 0.12      |         | -0.74      |
|      | Diluted  |               |           |         |            |
|      | Notes forming part of Financial Statements                         |               |           |         |            |

As per our attached report of even date

For Maheshwari & Co.

Chartered Accountants

Firm Regd. No. 105534W

For and on behalf of Board of Directors

ABHISHEK JAIN

Partner

Membership No. : 402845

Place : Mumbai

Date : .....



*[Handwritten Signature]*

MURJI KANJI PATEL  
Managing Director

*[Handwritten Signature]*

JAY RANDHIR SAMPAT  
Director

# ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

## BALANCE SHEET AS AT MARCH 31, 2012

|     |  | (Amount in ') |                      |  |                      |
|-----|--|---------------|----------------------|--|----------------------|
|     | Particulars                                | Note No.      | AS AT MARCH 31, 2012 |  | AS AT MARCH 31, 2011 |
| I   | <b>EQUITY AND LIABILITIES</b>              |               |                      |  |                      |
| (1) | Shareholders' funds                        |               |                      |  |                      |
|     | Share Capital                              | 3             | 1190049520           |  | 1190049520           |
|     | Reserves and Surplus                       | 4             | 19447803             |  | 18204771             |
|     |  |               | 1209497323           |  | 1208254291           |
| (2) | Share application money pending allotment  |               | 0                    |  | 0                    |
| (3) | Non-current liabilities                    |               |                      |  |                      |
|     | Long term borrowings                       | 5             | 0                    |  | 0                    |
|     | Deferred tax liabilities (net)             | 6             | 724781               |  | 95164                |
|     | Other Long term liabilities                |               | 0                    |  | 0                    |
|     | Long term provisions                       |               | 0                    |  | 0                    |
| (4) | Current liabilities                        |               |                      |  |                      |
|     | Short term borrowings                      | 7             | 323464244            |  | 123482601            |
|     | Trade payables                             | 8             | 91114867             |  | 275821637            |
|     | Other current liabilities                  | 9             | 14185312             |  | 11665667             |
|     | Short term provisions                      | 10            | 1592962              |  | 592962               |
|     |  |               | 430357385            |  | 411562868            |
|     | <b>TOTAL</b>                               |               | <b>1640579489</b>    |  | <b>1619912324</b>    |
| II  | <b>ASSETS</b>                              |               |                      |  |                      |
|     | Non-current assets                         |               |                      |  |                      |
| (1) | Fixed Assets                               |               |                      |  |                      |
|     | Tangible assets                            | 11            | 55940133             |  | 55553535             |
|     | Non current investments                    | 12            | 1109299500           |  | 749209000            |
|     | Long term loans and advances               | 13            | 258362382            |  | 260437027            |
|     | Other non current assets                   | 14            | 1684045              |  | 3200158              |
|     |  |               | 1425286000           |  | 1068390720           |
| (2) | Current assets                             |               |                      |  |                      |
|     | Inventories                                | 15            | 7298370              |  | 7846916              |
|     | Trade receivables                          | 16            | 199680242            |  | 511854074            |
|     | Cash and cash equivalents                  | 17            | 996217               |  | 25972725             |
|     | Short term loans and advances              | 18            | 7318600              |  | 5847889              |
|     |  |               | 215293429            |  | 551521601            |
|     | <b>TOTAL</b>                               |               | <b>1640579489</b>    |  | <b>1619912324</b>    |
| III | Notes forming part of Financial Statements |               |                      |  |                      |

As per our attached report of even date

For Maheshwari & Co.

Chartered Accountants

Firm Regd. No. 105834W

For and on behalf of Board of Directors

ABHISHEK JAIN

Partner

Membership No. 402845

Place : Mumbai

Date : .....



KANHIL PATEL

Managing Director

J. R. Sampat

JAY RANDHIR SAMPAT

Director

**ANNEXURE A**

[See paragraph 2 of Form 29B]

Details relating to computation of Book Profits for the purposes of section 115JB of the Income - tax Act, 1961

|     |  |   |  |
|-----|--|---|--|
| 1.  | Name of the assessee   | : | ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED                  |
| 2.  | Particulars of address   | : | 319 Kuber Complex, New Link Road, Andheri (west) Mumbai-400053 |
| 3.  | Permanent Account Number   | : | AADCA4412F   |
| 4.  | Assessment Year  | : | 2012-13  |
| 5.  | Total income of the company under the Income - tax Act   | : | 1360980  |
| 6.  | Income - tax payable on total income   | : | 408294   |
| 7.  | Whether profit and loss account is prepared in accordance with the provisions of Part II and III of Schedule VI to the Companies Act, 1956 (1 of 1956)   | : | YES  |
| 8.  | Whether the profit and loss account referred to in column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified. | : | YES  |
| 9.  | Net profit according to profit and loss account referred to in (7) above   | : | 1243032/-  |
| 10. | Amount of net profit as shown in profit and loss account as increased by the amounts referred to in clauses (a) to (f) of <i>Explanation</i> of sub-section 2 of this section (File working separately, where required)  | : | 1629617/-  |
| 11. | The amount as referred to in item 10 as reduced by the amounts referred to in clauses (i) to (vii) of <i>Explanation</i> of sub-section 2 of this section. (File working separately, where required)   | : | 0/-  |
| 12. | Book profit as computed according to <i>Explanation</i> give in sub-section (2)  | : | 2872649/-  |




## FORM NO. 29B

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961, for computing the book profits of the company

1. We have examined the accounts and records of **ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED, 319 Kuber Complex, New Link Road, Andheri (west) Mumbai-400053, PAN NO. AADCA4412E** engaged in business of Information Technology in order to arrive at the book profit during the year ended on the 31.03.2012
2. (a) We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2012-13 is Rs 2872649/- which has been determined on the basis of the details in Annexure A to this Form.
3. In Our opinion and the best of our knowledge and according to the explanations given to us the particulars given in the Annexure A are true and correct.

For, Maheshwari & Co.  
Chartered Accountants

  
(Abhishek Jain)  
Partner  
M. No. 402845



Place **Mumbai**

Date **25/09/2012**

Address:

Office no 10-11 Third Floor, Esplanade School Building  
Next To New Empire Cinema A K Naik Marg, Fort  
Mumbai - 400001

## AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of Allied Computers International (Asia) Limited

We have examined the compliance of conditions of Corporate Governance by Allied Computers International (Asia) Limited for the year ended 31<sup>st</sup> March, 2012, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

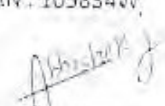
The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

As required by the Guidance note issued by the Institute of Chartered Accountants of India, We have to state that based on the report given by the Registrars of the company to the Investors Grievance Committee, as on March 31, 2012, there were no valid investor grievance matter against the Company remaining unattended pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Maheshwari & Co.  
Chartered Accountants  
FRN : 105834W

  
ABHISHEK JAIN  
(Partner)  
Membership No : 402845



Place: Mumbai  
Date : .....

- in its own name.
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi) The Company has not raised any term loan during the year.
- xvii) According to the information and explanations, given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investments. No long term funds have been used to finance short-term except permanent working capital.
- xviii) We are informed that the company has not made any preferential allotment of shares to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
- xix) The company has not issued debentures and hence requirement of reporting regarding creation of securities in respect of debentures issued does not arise.
- xx) The company has not raised any money by public issue during the year.
- xxi) As per the information and explanations given to us, no instance of material fraud on or by the Company has been noticed or reported during the year.

For, Maheshwari & Co.  
Chartered Accountants  
FRN : 105834W



*Abhishek Jain*  
(ABHISHEK JAIN)  
Partner  
M. No. 402845

Place: Mumbai

Date: .....

transactions made in pursuance of contracts or arrangement entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupee five lacs in respect of any party during the year haven been made at a price which are reasonable having regard to prevailing market prices at the relevant time.

- vi) According the information and explanations given to us, the company has not accepted any deposits from the Public. No order has been passed by the Company Law Board.
- vii) The Directors themselves conduct the affairs of the company. The company does not have a formal system of internal audit but there are adequate checks and controls at all levels.
- viii) The Company is not maintaining cost records prescribed under section 209 (1) (d) of the Companies Act, 1956 for the products of the company.
- ix) a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Sales Tax, Excise duty, Cess and other material statutory dues applicable to it.  
  
b) According to the information and explanation given to us, undisputed amounts payable in respect of wealth tax, customs duty, excise duty and cess were in arrears, as at 31<sup>st</sup> March 2012 for a period of more than six months from the date they become payable.  
  
c) According to the information and explanations given to us, there are dues of sales tax, customs duty, wealth tax, excise duty and cess, which have not been deposited on account of any dispute.
- x) There are no accumulated losses of the Company as on 31<sup>st</sup> March, 2012. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year
- xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders.
- xii) As per the information and explanations given to us the company has not granted any loans and advances on the basis of security by way of pledge of share's debentures and other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore the provision of clause4 (xiii) of the Companies (Auditors Report) Order 2003 are not applicable to the Company
- xiv) In respect of dealing in shares , securities and other investments , in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein . The shares, securities and other investments have been held by the company



## ANNEXURE TO THE AUDITORS REPORT

( Referred to in paragraph 3 of our report of even date )

As required by the Companies (Auditors Report) Order 2003 and amendments thereto and according to the information and explanations given to us during the course of the audit and basis of such check of the books and records as were considered appropriate we report that:

- i) a) The company has maintained proper records showing the full particulars, including the quantitative details and situation of its fixed assets.  
  
b) As per the information and explanations given to us, physical verification of fixed assets has been carried out in terms of the phased programme of verification of its fixed assets adopted by the Company and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable, having regard to the size of the Company and nature of its business.  
  
c) During the year, there is no substantial disposal of fixed assets the business is continuing as a going concern.
- ii) a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.  
  
b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
c) The Company is maintaining proper records of the inventory. The discrepancies noticed on verification between the physical stocks and book records were not material.
- iii) (a) We are informed that the Company has not granted to the parties, covered in the register maintained under section 301 of the Companies Act 1956, hence clause (b), (c) & (d) is not applicable.  
  
(e) The company had not taken loan from parties, covered in the register maintained under section 301 of the Companies Act, 1956, hence clause (f) & (g) is not applicable.
- iv) In our opinion and accordingly to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchases on inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- v) a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.  
  
b) In our opinion and according to the information and explanations given to us, the



- a.) In the case of Balance Sheet of the state of affairs of the Company as at 31<sup>st</sup> March, 2012 and
- b.) In the case of Profit & Loss account of the loss of the Company for the year ended on that date.
- c.) In the case of Cash Flow Statement of the Cash Flows of the Company for the year ended on that date.



For, Maheshwari & Co.  
Chartered Accountants  
FRN : 105834W

*Abhishek Jain*

(ABHISHEK JAIN)  
Partner  
M. No. 402845

Place: Mumbai

Date: .....

## AUDITOR'S REPORT

To,

The Members of Allied Computers International (Asia) Limited

We have audited the attached Balance Sheet of "Allied Computers International (Asia) Limited" as at 31<sup>st</sup> March, 2012 and also the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management's as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of the books;
- iii) The Balance Sheet and Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- v) On the basis of the written representations received from the directors, as on 31<sup>st</sup> March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2012 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act 1956;
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes and schedules thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.



**PARTICULARS OF THE EMPLOYEES:-**

The Company did not have any employees whose particulars are required to be furnished pursuant to section 217 (2A) of the Companies Act, 1956 and the rules made there under.

**DISCLOSURE OF PARTICULARS:-**

As required U/s. 217 (2)(E) of the Companies Act, 1956 read with Rule 3 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rules 1986, our company is not covered by the schedule of Industries which are required to furnish the information in Form A.

The Company has not imported any technology nor carried any business of export input and hence technology absorption inflow-out-flow of foreign exchange earning do not arise.

**AUDITORS :**

M/s. **Maheshwari & Co.**, Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. You are requested to appoint auditors for the year ended 31-03-2012 and fix their remuneration.

**ACKNOWLEDGEMENT:**

Your Directors express their gratitude to the shareholders of the Company for their valuable support and for the confidence reposed in the management.

For and on behalf of the Board of  
Allied Computers International (Asia) Ltd.

(Hirji Patel)  
DIRECTOR



Mumbai, 29<sup>th</sup> September, 2012

## DIRECTOR'S REPORT

To:  
The Members of  
"Allied Computers International (Asia) Limited",

The Directors have pleasure in presenting their Annual Report together with the Accounts of the Company for the year ended 31<sup>st</sup> March 2012.

### FINANCIAL RESULT :

During the year ended on 31-03-2012, the operation of the Company has resulted in a Profit of Rs.12, 43,032.-

### FIXED DEPOSIT:

The Company has not accepted any deposits from public under section 58A of the Companies Act, 1956.

### DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to the sub-section (2AA) of section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that:-

1. That in the preparation of the Annual Accounts the applicable accounting standards had been followed.
2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for that period.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the directors had prepared the Annual accounts on a going concern basis.

Contd...2.-



**Allied Computers International (Asia) Ltd.**  
Regd. Off: 319 KUBER COMPLEX, NEW LINK ROAD, ANDHERI(WEST), MUMBAI - 400 053.

**NOTICE**

Notice is hereby given that 5<sup>th</sup> Annual General Meeting of Allied Computers International (Asia) Ltd. will be held on Thursday, the 29<sup>th</sup> day of September, 2012 at Registered Office of the Company at 319 Kuber Complex, New Andheri Link Rd Mumbai- 400 053. to transact the following Business:-

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March 2012 and Balance Sheet as on that date and the report of the Directors and Auditors thereon.
2. To appoint Auditors in hold office from conclusion of this Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

For and on behalf of the Board



( Hirji Patel )  
DIRECTOR

PLACE: MUMBAI

DATED: 29<sup>th</sup> September, 2012

**Notes:-**

A Member who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.

**Proxy**

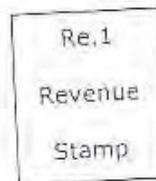
I / We ..... in the district of .....  
of ..... or failing him ..... of .....  
..... in the District of .....  
..... as my / our proxy to attend and  
Vote for me / us and on my / our behalf at the Fifteenth Annual General Meeting of  
the Company to be held on 30th September 2012 at 11.00 a.m. at Registered  
Office: 301/2 Marva Estate New Link Road Andheri West Mumbai 400053

Signed this ..... day of ..... 2010.

Folio No. ....  
No. of Shares .....

This form is to be used ..... \*\*in favour of ..... the resolution. Unless otherwise  
instructed ..... \*\*against .....

The proxy will act as he thinks fit.  
\*\* Strike out whichever is not desired.



- Notes: 1) The proxy must be returned so as to reach the Registered Office of the Company, not less than FORTY-EIGHT Hours before the time for holding the aforesaid meeting.
- 2) Those members who have multiple folios with different joint holders may use copies of this Proxy form.

**Attendance Slip**

Members attending the Meeting in person or by Proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Fifteenth Annual General Meeting of the Company to be held on 30th September 2012 at 11.00 a.m. at Registered Office: 501/2 Morya Estate New Link Road Andheri West Mumbai 400053

\_\_\_\_\_  
Full Name of the Member (in block letters)

\_\_\_\_\_  
Signature

Folio No: \_\_\_\_\_

\_\_\_\_\_  
Full Name of the proxy (in block letters)

\_\_\_\_\_  
Signature

- Note : 1] Member / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting.  
2] Member / Proxy holder desiring to attend the meeting should bring his copy of the Notice for reference at the meeting.

**DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT BY THE  
CFO/CEO**

**The Members**

**ALLIED COMPUTERS INTERNATIONAL (ASIA) LTD**  
501/2 Moriya Estate New Link Road Andheri West  
Mumbai 400053.

This is to confirm that the Company has adopted a code of conduct for its Board members and the senior management personnel.

I confirm that the Company has, in respect of the financial year ended March 31, 2012 received from the members of the Board, a declaration of compliance with the code of conduct as applicable to them.



Place: Mumbai  
Dated 29/09/2012

Chief Financial Officer

**CEO/CFO CERTIFICATION**

In accordance with the requirement of Corporate Governance Clause 49 (V) of the listing agreement, the Board of Directors of the Company has been furnished with the requisite certificate from the C.F.O. / C.E.O. of the Company THAT;

- ❖ We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief, we state that;
- ❖ These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ❖ These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- ❖ There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- ❖ We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

Place: Mumbai

Dated 29/09/2012



Chief Financial Officer

**Share Transfer Process**

The Company's shares being in physical form are transferable through the company itself. The shares in physical form are processed by the company and approved by the Share Transfer / Investor Grievances Redressal Committee. Share transfer process is reviewed by the Board on a periodical basis.

The Company Address for Correspondence of all grievances Redressal and any query on Annual Report to Secretarial Department

**For queries relating financials:**


Secretarial Department

ALLIED COMPUTERS INTERNATIONAL (ASIA) Limited

501/2 Morya Estate New Link Road Andheri West Mumbai 400053.

By Order of the Board  
For ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

**For Allied Computers International (Asia) Ltd.**

  
Authorised Signatory / Director

Chairman

Place: Mumbai

Dated 29/09/2012

**MANAGEMENT DISCUSSION & ANALYSIS**

The Management Discussion & Analysis is given separately in the Annual Report.

**COMPLIANCE WITH NON-MANDATORY REQUIREMENTS OF CLAUSE 49 OF THE LISTING AGREEMENT**

Clause 49 of the Listing Agreement requires us to obtain a certificate from either the Auditors or Practicing Company Secretary regarding compliance of conditions of Corporate Governance as stipulated in the Clause and annex the certificate with the Directors' Report. We have obtained a certificate to this effect and the same is given in this Annual Report. The Clause further states that the non-mandatory requirements may be implemented as per the Company's discretion. However, the disclosure of compliance of mandatory requirements and non-compliance of non-mandatory requirements shall be made in the section on Corporate Governance in the Annual Report.

**Listing on Stock Exchanges**

The Company's equity shares are listed at BSE and Addresses of the Stock Exchanges are as follows:-

**Bombay Stock Exchange Limited (BSE)**

Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001, Maharashtra  
Phones : 91 - 22 - 22721233 / 34 Fax : 91 - 22 - 22723677 / 22722082

The Stock Code of the Company's shares  
BSE - 532919

**Registered Office:**

501/2 Moriya Estate New Link Road Andheri West Mumbai 400053.

**Corporate Identification Number:**

L72900MH2002PLC135829

**Stock Market Data**

The trading of shares of the Company are done online and offline and the detail is available for inspection.

**Shareholding Pattern**

Shareholding Pattern of Public and Promoters are available online on BSE Website

Each member of the Audit Committee is able to read and understand fundamental financial statements as required under clause 49 of the Listing agreement. The Chairman of the Audit Committee is a financial expert, as specified under clause 49 of the Listing Agreement.

The primary objective of the Audit Committee is to monitor and provide supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the management, the head of internal audit team and the statutory auditors and notes the process and safeguards employed by them.

**Audit Committee Attendance:**

Audit Committee meetings were held during the financial year 2011-12.

**Share Transfer / Investor Grievances Redressal Committee:**

The Share Transfer / Investor Grievances Redressal Committee are headed by an independent director

The Committee has the mandate to review and redress the shareholder grievances viz. transfer and transmission of shares, non-receipt of annual reports etc., and Redressal thereof.

Share Transfer / Investor Grievances Redressal Committee meetings were held during the financial year 2011-12.

**INVESTOR COMPLAINT STATUS**

The following table shows the nature of complaints / correspondence received from the shareholders / investors during the financial year 2011-12 all of which have been resolved and at the end of year, there were no complaints pending unresolved/unattended as on March 31, 2012:

| Name                 | No. Of Complaints |          |         |
|----------------------|-------------------|----------|---------|
|                      | Received          | Resolved | Pending |
| Director             | Nil               | Nil      | Nil     |
| SEBI                 | Nil               | Nil      | Nil     |
| Stock Exchange       | Nil               | Nil      | Nil     |
| Investor Association | Nil               | Nil      | Nil     |

- Materially important litigations, show cause notices, demand, prosecution and penalty notices.
- Details of foreign exchange exposure and the steps taken by the management to limit the risks of adverse exchange rate movement.

#### **MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS**

There have been no materially significant related party transactions, pecuniary transactions or relationships between us and our directors, management or relatives of directors except for those disclosed in the financial statements for the year ended on March 31, 2012.

#### **ANNUAL DISCLOSURE OF DIRECTORS' INTEREST AS REQUIRED UNDER SECTION 299 OF THE COMPANIES ACT 1956.**

Directors have furnished Notice of Disclosure of interest as required under section 299(1) of the Companies Act, 1956 for the year 2011-12. Any changes in their directorships / interest during the year would be disclosed to the Board as and when such change occurs. The Company maintains Register of Contracts, Companies and Firms in which Directors are interested as provided under section 301(1) of the Companies Act, 1956.

#### **RECORDING MINUTES OF PROCEEDINGS AT BOARD AND COMMITTEE MEETINGS**

The Company records the minutes of the proceedings of each Board and Committee meeting. Draft minutes are circulated to all the members of the Board / Committee for their comments. The finalized minutes of proceedings of a meeting are entered in the Minutes Book within 30 days from the conclusion of that meeting.

#### **BOARD COMMITTEES**

Presently, the Board has three committees: the Audit Committee, Share Transfer / Investor Grievances Redressal Committee and Remuneration Committee. The Audit Committee consists Three Directors, whereas Share Transfer / Investor Grievances Redressal Committee also consist of Three directors. Normally, the committees meet four times in a year, once in each quarter. The minutes of these committee meetings are submitted to the Board for approval / confirmation.

#### **Audit Committee**

The Audit Committee comprises two independent non executive directors and One Executive Directors

**REPORT ON CORPORATE GOVERNANCE**

in compliance with the Corporate Governance requirements as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges a report on Corporate Governance is set out below.

**(A) CORPORATE GOVERNANCE PHILOSOPHY**

We stand committed to good Corporate Governance – transparency, disclosure and independent supervision to increase the value to the stakeholders. The Company is committed to transparency in all its dealings and places high emphasis on business ethics.

**(B) BOARD COMPOSITION AND PARTICULARS OF DIRECTORS**

The Composition of the Board of Directors of the Company is governed by the provisions of the Companies Act 1956, the Articles of Association of the Company and clause 49 of Listing Agreement with the Stock Exchanges.

The Board has a good current strength with a combination of executive and non-executive directors.

**NUMBER AND DATES OF THE BOARD MEETINGS AND ATTENDANCE OF DIRECTORS:**

(i) The members of the Board have been provided with the requisite information mentioned in the listing agreement well before the Board Meetings.

(ii) Various Meetings of the Board of Directors were held during the year ended March 31, 2012 as intimated to the Directors and Stock Exchange from time to time.

**AVAILABILITY OF INFORMATION TO THE MEMBERS OF THE BOARD**

The Board has complete access to any information within the Company and to any of our employees. At meetings of the Board, it invites the auditors and managers who can provide additional insights into the items being discussed.

The information supplied to the Board meetings include:

- Minutes of Audit Committee and Share Transfer / Investor Grievances Redressal Committee, as well as abstracts of circular resolutions passed.
- General Notice of Interest of directors.
- Annual / quarterly budgets, capital budgets and updates.
- Quarterly / half yearly / annual financial results.

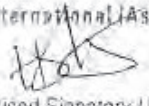
The Audit Committee periodically reviews audit plans, observations and recommendations of the internal audit department as well as external auditors with reference to significant risk areas and adequacy of internal controls.

**CAUTION STATEMENT**

Investors are cautioned that this discussion contains statements that involve risks and uncertainties. Words like anticipate, believe, estimate, intend, will, expect and other similar expressions are intended to identify such forward looking statements. The Company assumes no responsibility to amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events. Besides, the Company cannot guarantee that these assumptions and expectations are accurate or will be realized and actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements.

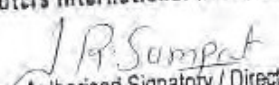
By Order of the Board  
For ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED

For Allied Computers International (Asia) Ltd.

  
Authorised Signatory / Director

Director

For Allied Computers International (Asia) Ltd.

  
Authorised Signatory / Director

Director

Date: 29/09/2012

Place: Mumbai

**Asia Headquarters**

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **OVERVIEW**

The gross sales and other income for the financial year under review were Rs. 40994930/- against 13,65,406,470.75/- for the previous financial year. The company is planning to take step ahead towards fulfilling customer's need.

### **INDUSTRY STRUCTURE & DEVELOPMENT:**

Though the global economy seems to be coming out of the crisis, recovery may be unsteady for a while. The continuous improvement and investment in weaving and processing will help to meet the demand of quality textiles, which will give an edge to the Indian textile industry over competitors.

### **OPPORTUNITIES AND THREATS:**

A stronger economy and brighter sentiment holds out optimism for the order flow as a general feeling of buoyancy prevails. However, the increase in prices of cotton is a matter of concern.

### **SEGMENTAL REVIEW AND ANALYSIS AND OUTLOOK:**

The gross sales and other income for the financial year under review were Rs. 40994930/- against 13,65,406,470.75/- for the previous financial year. the company is planning to take step ahead towards fulfilling customer's need.

### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUANCY**

The Company is committed to maintaining an effective system of internal control for facilitating accurate, reliable and speedy compilation of financial information, safeguarding the assets and interests of the Company and ensuring compliance with all laws and regulations.

The Company has an Internal Audit Department to monitor and review all transactions independently. It reports directly to the Audit Committee, on quarterly basis. The Audit Department conducts audit of all key business areas as per the predrawn audit plan. All significant audit observations and follow up actions are reported to the Audit Committee along Internal Audit reports and management's responses/replies. The minutes of Audit Committee are reviewed by the Board for its suggestions/recommendations to further improve the internal control systems.

#### **Asia Headquarters**

**PERFORMANCE HIGHLIGHTS:**

**FINANCIAL PERFORMANCE AND HIGHLIGHTS:**

The gross sales and other income for the financial year under review were Rs. 40994930/- against 13,65,406,470.75/- for the previous financial year.

**DIVIDEND**

Yours directors do not recommend any dividend for the year.

*ALLIED COMPUTERS INTERNATIONAL (ASIA) LIMITED*  
*Annual Report and Accounts*  
*2011-12*

**Asia Headquarters**

Allied Computers International (Asia) Ltd., Unit No. 319, Kuber Complex, New Link Road, Andheri (W), Mumbai - 400 053.  
Tel.: (022) 65353511 / 12 / 13 • E-mail : [sales@aci-asia.com](mailto:sales@aci-asia.com) • Website : [www.aci-asia.com](http://www.aci-asia.com) • Company Registration No.: 11-13829